



S. R. NAREDI & CO.
CHARTERED ACCOUNTANTS

204, Manas Bhawan Extn.11, R.N.T. Marg, Indore- 452 001
Phone : Office : 0731-2513878, Cell: 98270-34764
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INDEPENDENT AUDITORS' REPORT

To The Members of Shree Coratomic Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Shree Coratomic Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of profit and Loss and cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.





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Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
9. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, the Statement of Profit and Loss and the cash flow statement, dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in 'Annexure B'; and
 - With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and the explanations given to us:
 - The company has disclosed the financial impact of pending litigations on its financial position in its financial statements.
 - The company has made provision, as required under the applicable law or accounting standards, for the material foreseeable losses, if any, and as required on long term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to investors education and protection fund by the company.

Place: Indore
Date : May 30, 2016



For: S.R. Naredi & Co.
Chartered Accountants
Firm Registration No. 002818C

S. R. Naredi

CA. S.R. Naredi
Proprietor
Membership No. 72014

Annexure "A" to Independent Auditors' Report

The Annexure referred to in paragraph 8 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2016. We report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification. In our opinion, the frequency of verification is reasonable.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, the inventory of the Company has been physically verified by the management at reasonable intervals during the year and no material discrepancies has been noticed.
- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Therefore, the provisions of Clause (iii) [(a), (b), (c)] of the said Order are not applicable to the Company.
- iv. The company has not given any loans, made investments and given guarantees covered under section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of Clause (iv) of the said Order are not applicable to the Company.
- v. The Company has not accepted any deposits from the public.
- vi. The Central government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the Companies Act in respect of manufacturing activities of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing statutory dues in respect of provident fund, employees' state insurance, income tax, service tax, customs duty, excise duty, value added tax and other material statutory dues, as applicable, with the appropriate authorities.

According to the information and explanations given to us, there are no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information given to us, the Company has not defaulted in repayment of loans taken from banks or financial institutions during the year.
- ix. The Company had neither raised any money by way of Public issue nor taken any term loans during the financial year.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees, has been noticed or reported during the year in the course of our audit.
- xi. The According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year. Accordingly, paragraph 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



Annexure "A" to Independent Auditors' Report

The Annexure referred to in paragraph 8 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2016. We report that:

- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Indore
Date : May 30, 2016



For: S.R. Naredi & Co.
Chartered Accountants
Firm Registration No. 002818C

A handwritten signature in black ink, appearing to read "S. Naredi".

CA. S.R. Naredi
Proprietor
Membership No. 72014

Annexure B to Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2016. We report that:

We have audited the internal financial controls over financial reporting of Shree Coratomic Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Annexure B to Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2016. We report that:

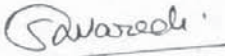
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Indore
Date : May 30, 2016



For: S.R. Naredi & Co.
Chartered Accountants
Firm Registration No. 002818C



CA S.R. Naredi
Proprietor
Membership No. 72014

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Balance Sheet as at March 31st, 2016

(In INR ₹)			
Particulars	Note	As at March 31st, 2016	As at March 31st, 2015
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share capital	2	8,007,000	8,007,000
Reserves and surplus	3	(1,171,719)	(407,000)
Current liabilities			
Short-term borrowings	4	802,573	875,137
Trade payables	5	740,976	1,441,199
Other current liabilities	6	304,751	42,540
Short term provisions		-	-
Total		8,683,581	9,958,876
<u>ASSETS</u>			
Non-current assets			
Fixed assets			
Tangible assets	7.1	45,077	52,203
Intangible assets	7.2	1,533,334	2,333,334
Deferred tax Asset (net)		499,000	157,050
Long-term loans and advances	8	699,982	820,999
Current assets			
Inventories	9	40,000	38,044
Trade receivables	10	2,817,087	3,358,261
Cash and bank balances	11	1,488,320	1,235,798
Short-term loans and advances	12	1,560,781	1,963,187
Total		8,683,581	9,958,876

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants



CA S. R. Naredi

Proprietor

Membership Number: 072014

Place: Indore

Date: May 30, 2016



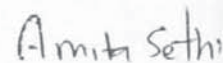
For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685



Amita Sethi

Director

DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Statement of Profit and Loss Year Ended March 31st,2016

(In INR ₹)			
Particulars	Note	Year Ended March 31st,2016	Year Ended March 31st,2015
REVENUE			
Revenue from operations (net)	13	3,420,232	5,168,399
Other income		-	-
Total revenue		3,420,232	5,168,399
EXPENDITURE			
Purchases	14	2,965,944	537,930
Changes in inventories of finished goods and work-in-progress and stock-in-trade	15	(1,956)	2,793,135
Employee benefit expenses	16	202,284	186,932
Finance costs	17	193,085	170,899
Depreciation and amortisation expenses		807,126	812,282
Other expenses	18	360,418	1,005,374
Total expenses		4,526,901	5,506,552
Profit/(Loss) before tax		(1,106,669)	(338,153)
Tax expense			
Current tax		-	3,310
Deferred tax		(341,950)	(104,490)
Profit/(Loss) for the year		(764,719)	(236,973)
Earnings per equity share			
Basic (in Rs.) & Diluted (in Rs.)		(0.96)	(0.30)

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants

S. R. Naredi

CA S. R. Naredi

Proprietor

Membership Number: 072014

Place: Indore

Date: May 30,2016



For and on behalf of the Board of Directors

Atul Kumar Sethi

Atul Kumar Sethi

Director

DIN- 00245685

Amita Sethi

Amita Sethi

Director

DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Cash Flow Statement as at March 31st, 2016

(In INR ₹)

Particulars	As at March 31st, 2016	As at March 31st , 2015
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	-1106669	-338153
Adjusted for:		
Depreciation and Amortisation Expense	807126	812282
Interest Paid	193085	170899
Operating Profit before Working Capital Changes	-106458	645028
Adjusted for:		
Trade & other Receivables	1064597	1742721
Inventories	-1956	2793135
Trade & Other Payables	-438012	-4107352
Cash Generated from Operations	518171	1073532
Taxes Paid	-	-33370
NET CASH FROM OPERATING ACTIVITIES	518171	1040162
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-21450
NET CASH FROM INVESTING ACTIVITIES		-21450
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings (Net)	-72564	250530
Interest Paid	-193085	-170899
NET CASH (USED IN) FINANCING ACTIVITIES	-265649	79631
Net Increase / Decrease (-) in Cash and Cash Equivalents	252522	1098343
Opening Balance of Cash and Cash Equivalents	1235798	137455
Closing Balance of Cash and Cash Equivalents	1488320	1235798

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants

S. Naredi

CA S. R. Naredi

Proprietor

Membership Number: 072014

Place: Indore

Date: May 30, 2016



For and on behalf of the Board of Directors

Atul Kumar Sethi

Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi

Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No.01, Moon Palace, Indore- 452009

CIN: U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

1. Significant accounting policies

a) Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Example of such estimates includes Income Taxes, useful life of fixed tangible assets and intangible assets. Accounting estimates can change from period to period. Actual results may differ from those estimated. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

c) Revenue recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection on transfer of the significant risk and reward of ownership of the goods to the buyer and stated at net of discount, rebates, returns and Indirect Taxes.

d) Tangible and intangible assets

Tangible and intangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

e) Depreciation / amortization

Depreciation on tangible assets is provided on the Written Down Value method over the useful lives of assets as prescribed in Schedule II to Companies Act, 2013. Depreciation for assets purchased / sold during a year is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

f) Impairment of assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The Recoverable amount is higher of net selling price or value in use. Management reviews the carrying cost of the assets at the end of each balance sheet date and is of the view that the recoverable value in the assets is more than the carrying amount and hence no provision for impairment of assets has been made.

g) Inventories

Stock in trade is valued at Cost or Net realizable value whichever is less. Cost of inventories comprises all cost of purchase, and other costs incurred in bringing the inventories to their present location and condition.



For and on behalf of the Board of Directors

Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi
Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No.01, Moon Palace, Indore- 452009

CIN: U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

h) Employee Benefits

Provisions for gratuity and leave encashment are not made because no liability arises on this account.

i) Taxation

Income taxes are accrued in the same period that the related revenue and expenses arise. Provision for current tax has been made on the basis of taxable income for the current year and in accordance with the provisions of Income Tax Act 1961. The deferred tax resulting from timing difference between the accounting and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets arising on account of timing difference are recognized and carried forward to the extent there is virtual certainty that these would be realized in future.

j) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement that can be reliably ascertained are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, when no reliable estimate is made or when there is present or past obligation that may, but probably will not, require an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements.

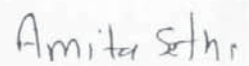
k) Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity share and also weighted average number of equity shares that could have been issued upon conversion of all dilutive equity share.

For and on behalf of the Board of Directors




Atul Kumar Sethi
Director
DIN- 00245685


Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009
CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

(In INR ₹)

Particulars	As at March 31st, 2016	As at March 31st, 2015
2 Share capital		
Authorised		
20,00,000 (Previous year: 20,00,000) equity shares of Rs.10 each	20,000,000	20,000,000
Issued, subscribed and paid up		
8,07,700 (Previous year: 8,07,700) equity shares of Rs.10 each fully paid up	8,007,000	8,007,000
	8,007,000	8,007,000
(a) Rights, preferences and restrictions attached to shares		
The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.		
(b) Reconciliation of number of shares		
	As at March 31, 2016	As at March 31, 2015
Particulars	No. of shares	No. of shares
	(In INR ₹)	(In INR ₹)
Balance as at the beginning of the year	800,700	800,700
Add: Shares issued during the year	-	-
Balance at the end of the year	800,700	800,700
(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Shree Pacetronic Ltd	99.91%	99.91%
800000 (Previous year: 800000) shares of Rs.10 each		
3 Reserves and surplus	Rupees	Rupees
Surplus / (Deficit) in Statement of Profit and Loss		
Balance as per last financial statements	(407,000)	(153,492)
Profit (Loss) for the year	(764,719)	(236,973)
	(1,171,719)	(390,465)
Add: Adjustment relating to fixed assets	-	(16,535)
Balance at the end of the year	(1,171,719)	(407,000)
4 Short-term borrowings		
ICICI Bank Ltd - Unsecured	802,573	875,137
	802,573	875,137
5 Trade payables		
Micro, small and medium enterprises	740,976	1,441,199
	740,976	1,441,199
6 Other current liabilities		
Other Payables	304,751	42,540
	304,751	42,540

For and on behalf of the Board of Directors



Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi
Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-462009

CIN:U3312MP1996PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

7.1 Tangible assets

Particulars	Gross block (at cost)				Depreciation / Amortisation			Net block		
	As at April 1, 2015	Additions	Deductions / Adjustments	As at March 31, 2016	Up to March 31, 2015	For the year	Deductions / Adjustments	Up to March 31, 2016	As at March 31, 2016	As at March 31, 2015
Furniture & Fixture	133,543	-	-	133,543	123,337	1,033	-	124,370	9,173	10,206
Office Equipments	134,390	-	-	134,390	116,775	5,291	-	122,066	12,324	17,615
Computers	471,593	-	-	471,593	447,211	802	-	448,013	23,580	24,382
Total (i)	739,526	-	-	739,526	687,323	7,126	-	694,449	45,077	52,203
Previous year (i)	718,076	21,450	-	739,526	651,116	36,207	-	687,323	52,203	66,960

(In INR ₹)

7.2 Intangible assets

	Gross block (at cost)				Depreciation / Amortisation				Net block	
	As at April 1, 2015	Additions	Deductions / Adjustments	As at March 31, 2016	Up to March 31, 2015	For the year	Deductions /	Up to March 31, 2016	As at March 31, 2016	As at March 31, 2015
Particulars										
Technology Purchase	8,000,000	-	-	8,000,000	5,666,666	800,000	-	6,466,666	1,533,334	2,333,334
Total (ii)	8,000,000	-	-	8,000,000	5,666,666	800,000	-	6,466,666	1,533,334	2,333,334
Previous year (ii)	8,000,000	-	-	8,000,000	4,866,666	800,000	-	5,666,666	2,333,334	3,133,334

For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685

Amrita Sethi

Director

DIN- 00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

(In INR ₹)		
Particulars	As at March 31st, 2016	As at March 31st ,2015
8 Long-term loans and advances		
(Unsecured, considered good unless stated otherwise)		
Security and other deposits	699,982	820,999
	<u>699,982</u>	<u>820,999</u>
9 Inventories		
Stock-in-trade	40,000	38,044
	<u>40,000</u>	<u>38,044</u>
10 Trade receivables		
Unsecured, considered good		
Outstanding for a period exceeding six months from the date they are due for payment	1,475,186	1,308,520
Others	1,341,901	2,049,741
	<u>2,817,087</u>	<u>3,358,261</u>
11 Cash and cash Equivalents		
Cash in hand	1,488,320	1,235,798
	<u>1,488,320</u>	<u>1,235,798</u>
12 Short-term loans and advances		
(Unsecured, considered good unless stated otherwise)		
Advances recoverable in cash or kind	1,354,221	1,756,627
MAT Receivable	206,560	206,560
	<u>1,560,781</u>	<u>1,963,187</u>



For and on behalf of the Board of Directors

Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi
Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

(In INR ₹)

Particulars	Year Ended March 31st, 2016	Year Ended March 31st, 2015
13 Revenue from operations		
Sale of products	3,591,240	5,434,933
Less: Vat on Purchase	127,482	81,054
VAT Paid	43,526	185,480
	3,420,232	5,168,399
14 Purchase		
Purchases	2,961,822	537,930
Entry Tax	4,122	
	2,965,944	537,930
15 Changes in inventories of finished goods and work-in-progress and stock-in-trade		
Inventory at the beginning of the year (a)		
Stock in trade	38,044	2,831,179
	38,044	2,831,179
Inventory at the end of the year (b)		
Stock in trade	40,000	38,044
	40,000	38,044
Decrease/(Increase) in inventories (a) - (b)	(1,956)	2,793,135
16 Employee benefits expense		
Salaries and wages	202,284	186,932
	202,284	186,932
17 Finance costs		
Interest-others	138,247	110,451
Bank charges	54,838	60,448
	193,085	170,899
18 Other expenses		
Selling and distribution expenses (a)		
Implantation Charges	23,000	126,900
Travelling expenses	-	17,988
Selling and business promotion expenses	68,181	682,000
	91,181	826,888
Establishment Expenses (b)		
Auditor's remuneration	25,000	25,000
Conveyance	11,970	8,142
Legal and professional charges	152,767	59,500
Printing and stationery	2,120	1,026
Misc. Expenses	63,473	62,470
Rates and taxes	6,250	13,433
Telephone and fax charges	7,657	8,915
	269,237	178,486
(a)+(b)	360,418	1,005,374

For and on behalf of the Board of Directors



Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi
Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

Particulars	(In INR ₹)	
	Year Ended March 31st, 2016	Year Ended March 31st, 2015
19 Earnings per share		
Profit after tax (a)	(764,719)	(236,973)
Weighted average number of equity shares outstanding (b)	800,700	800,700
Nominal value of an equity share	10	10
Earnings per share		
Basic [(a) / (b)]	(0.96)	(0.30)
Diluted [(a) / (b)]	(0.96)	(0.30)
20 Payment to auditors		
For statutory audit	25,000	25,000

21 Segment reporting

As the company's business activity falls within a single primary business segment i.e. "Life Savings Device" and there is no export turnover hence there is no segments wise information to report as per Accounting Standard -17 "Segment Reporting".

22 Related party disclosures

As per accounting standard-18 'Related Party Disclosures' as prescribed under Companies (Accounting Standards)

A Holding Company

Shree Pacetronix Ltd

B. Key management personnel and relatives of such personnel

(I) Key Management Personnel

Atul Kumar Sethi	Director
Amita Sethi	Director

C. Enterprises over which any person mentioned in 'B', is able to exercise significant influence.

Details of transactions and closing balances	Year Ended March 31st, 2016	Year Ended March 31st, 2015
Shree Pacetronix Ltd		
Purchase of Goods	2,961,822	537,930
Closing Balance - Payable	740,976	1,441,199

For and on behalf of the Board of Directors



Atul Kumar Sethi
Director
DIN- 00245685

Amita Sethi
Director
DIN-00245722

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2016

23 Dues to micro and small enterprises

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

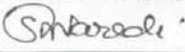
Particulars	Year Ended March 31st, 2016	Year Ended March 31st, 2015
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	740,976	1,441,199
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

The above information regarding micro and small enterprises has been determined on the basis of information available with the Company.

24 Previous year figures have been reclassified to conform to this year's classification.

As per our report of even date


For S.R. Naredi & Co
Firm Registration Number: 002818C
Chartered Accountants


CA S. R. Naredi
Proprietor
Membership Number: 072014
Place: Indore
Date: May 30, 2016



For and on behalf of the Board of Directors


Atul Kumar Sethi
Director
DIN- 00245685


Amita Sethi
Director
DIN-00245722