



## INDEPENDENT AUDITORS' REPORT

To The Members of Shree Coratomic Limited

### Report on the Financial Statements

1. We have audited the accompanying financial statements of **Shree Coratomic Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of profit and Loss and cash flow statement for the year then ended and a summary of the significant accounting policies and other explanatory information,

### Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its loss and its cash flows for the year ended on that date.





**S. R. NAREDI & CO.**  
**CHARTERED ACCOUNTANTS**

204 , Manas Bhawan Extn.11, R.N.T. Marg, Indore- 452 001  
Phone : Office : 0731-2513878, Cell: 98270-34764  
E-mail: naredisr@gmail.com

#### Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
9. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - The Balance Sheet, the Statement of Profit and Loss and the cash flow statement, dealt with by this Report are in agreement with the books of account.
  - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
  - On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
  - With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in 'Annexure B'; and
  - With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and the explanations given to us:
    - The company has disclosed the financial impact of pending litigations on its financial position in its financial statements.
    - The company has made provision, as required under the applicable law or accounting standards, for the material foreseeable losses, if any, and as required on long term contracts including derivative contracts.
    - There has been no delay in transferring amounts, required to be transferred, to investor's education and protection fund by the company.
    - The Company has provided disclosure in its financial statements as to holdings as well as dealings in specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer to Note 24 to the financial statements.



For: S.R. Naredi & Co.  
Chartered Accountants  
Firm Registration No. 002818C

*S. R. Naredi*

CA S.R. Naredi  
Proprietor  
Membership No. 72014

Place: Indore  
Date : May 29, 2017

**Annexure "A" to Independent Auditors' Report**

The Annexure referred to in paragraph 8 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2017. We report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification. In our opinion, the frequency of verification is reasonable.  
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, the inventory of the Company has been physically verified by the management at reasonable intervals during the year and no material discrepancies have been noticed.
- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Therefore, the provisions of Clause (iii) [(a), (b), (c)] of the said Order are not applicable to the Company.
- iv. The company has not given any loans, made investments and given guarantees covered under section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of Clause (iv) of the said Order are not applicable to the Company.
- v. The Company has not accepted any deposits from the public.
- vi. The Central government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the Companies Act in respect of manufacturing activities of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing statutory dues in respect of provident fund, employees' state insurance, income tax, service tax, customs duty, excise duty, value added tax and other material statutory dues, as applicable, with the appropriate authorities.  

According to the information and explanations given to us, there are no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2017 for a period of more than six months from the date they became payable.

  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information given to us, the Company has not defaulted in repayment of loans taken from banks or financial institutions during the year.
- ix. The Company had neither raised any money by way of Public issue nor taken any term loans during the financial year.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year in the course of our audit.
- xi. The According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year. Accordingly, paragraph 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.





**Annexure "A" to Independent Auditors' Report**

The Annexure referred to in paragraph 8 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2017. We report that:

- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Indore  
Date : May 29, 2017



For: S.R. Naredi & Co.  
Chartered Accountants  
Firm Registration No. 002818C

*S. Naredi*

CA S.R. Naredi  
Proprietor  
Membership No. 72014



## **Annexure B to Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2017. We report that:

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We have audited the internal financial controls over financial reporting of **Shree Coratomic Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

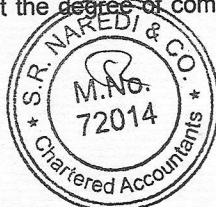
### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Annexure B to Auditor's Report**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2017. We report that:

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**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: S.R. Naredi & Co.  
Chartered Accountants  
Firm Registration No. 002818C



*S. Naredi*

CA S.R. Naredi  
Proprietor  
Membership No. 72014

Place: Indore

Date : May 29, 2017



# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

## Balance Sheet as at March 31, 2017

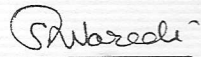
Particulars	Note	(In INR `)	
		As at March 31, 2017	As at March 31, 2016
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' funds</b>			
Share capital	2	8,007,000	8,007,000
Reserves and surplus	3	(1,474,491)	(1,171,719)
<b>Current liabilities</b>			
Short-term borrowings	4	763,634	802,573
Trade payables	5	187,168	740,976
Other current liabilities	6	60,453	304,751
<b>Total</b>		<b>7,543,764</b>	<b>8,683,581</b>
<b><u>ASSETS</u></b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	7.1	41,313	45,077
Intangible assets	7.2	733,334	1,533,334
Deferred tax Asset (net)		629,730	499,000
Long-term loans and advances	8	677,982	699,982
<b>Current assets</b>			
Inventories	9	75,000	40,000
Trade receivables	10	3,680,759	2,817,087
Cash and bank balances	11	16,504	1,488,320
Short-term loans and advances	12	1,689,142	1,560,781
<b>Total</b>		<b>7,543,764</b>	<b>8,683,581</b>

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants



CA S. R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: May 29, 2017

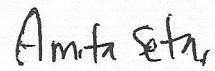
For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685



Amita Sethi

Director

DIN-00245722



# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

## Statement of Profit and Loss Year Ended March 31, 2017

(In INR ₹)

Particulars	Note	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>REVENUE</b>			
Revenue from operations (net)	13	3,736,956	3,420,232
Other income		-	-
<b>Total revenue</b>		<b>3,736,956</b>	<b>3,420,232</b>
<b>EXPENDITURE</b>			
Purchases	14	2,806,542	2,965,944
Changes in inventories of finished goods and work-in-progress and stock-in-trade	15	(35,000)	(1,956)
Employee benefit expenses	16	105,500	202,284
Finance costs	17	203,960	193,085
Depreciation and amortisation expenses		803,764	807,126
Other expenses	18	285,693	360,418
<b>Total expenses</b>		<b>4,170,459</b>	<b>4,526,901</b>
<b>Profit/(Loss) before tax</b>		<b>(433,503)</b>	<b>(1,106,669)</b>
<b>Tax expense</b>			
Current tax		-	-
Deferred tax		(130,731)	(341,950)
<b>Profit/(Loss) for the year</b>		<b>(302,772)</b>	<b>(764,719)</b>
Earnings per equity share			
Basic (in Rs.) & Diluted (in Rs.)		(0.38)	(0.96)

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants

*S. Naredi*

CA S. R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: May 29, 2017

For and on behalf of the Board of Directors

*Atul Kumar Sethi*

Atul Kumar Sethi

Director

DIN- 00245685

*Amita Sethi*

Amita Sethi

Director

DIN-00245722

# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

## Cash Flow Statement as at March 31, 2017

Particulars	(In INR ₹)	
	As at March 31, 2017	As at March 31, 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	(433,503)	(1,106,669)
Adjusted for:		
Depreciation and Amortisation Expense	803,764	807,126
Interest Paid	203,960	193,085
Operating Profit before Working Capital Changes	574,221	(106,458)
Adjusted for:		
Trade & other Receivables	(970,033)	1,064,597
Inventories	(35,000)	(1,956)
Trade & Other Payables	(798,106)	(438,012)
Cash Generated from Operations	(1,228,918)	518,171
Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES	(1,228,918)	518,171
<b>B. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings (Net)	(38,939)	(72,564)
Interest Paid	(203,960)	(193,085)
NET CASH (USED IN) FINANCING ACTIVITIES	(242,898)	(265,649)
Net Increase / Decrease (-) in Cash and Cash Equivalents	(1,471,816)	252,522
Opening Balance of Cash and Cash Equivalents	1,488,320	1,235,798
Closing Balance of Cash and Cash Equivalents	16,504	1,488,320

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants

*S.R. Naredi*

CA S. R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: May 29, 2017

For and on behalf of the Board of Directors

*Atul Kumar Sethi*

Atul Kumar Sethi

Director

DIN- 00245685

*Amita Sethi*

Amita Sethi

Director

DIN-00245722



# Shree Coratomic Ltd.

No.01, Moon Palace, Indore- 452009

CIN: U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

## 1. Significant accounting policies

### a) Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Example of such estimates includes Income Taxes, useful life of fixed tangible assets and intangible assets. Accounting estimates can change from period to period. Actual results may differ from those estimated. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

### c) Revenue recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection on transfer of the significant risk and reward of ownership of the goods to the buyer and stated at net of discount, rebates, returns and Indirect Taxes.

### d) Property, Plant and Equipment

Property, Plant and Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price, taxes and duties, labour cost and directly attributable costs for self constructed assets and other direct costs incurred up to the date the asset is ready for its intended use. The Company depreciates property, plant and equipment using the Written Down Value method over the useful lives of assets as prescribed in Schedule II to Companies Act, 2013.

### e) Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses. Intangible assets are amortized on a straight-line basis over their respective individual estimated useful lives of ten years.

### f) Impairment of assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The Recoverable amount is higher of net selling price or value in use. Management reviews the carrying cost of the assets at the end of each balance sheet date and is of the view that the recoverable value in the assets is more than the carrying amount and hence no provision for impairment of assets has been made.

### g) Inventories

Stock in trade is valued at Cost or Net realizable value whichever is less. Cost of inventories comprises all cost of purchase, and other costs incurred in bringing the inventories to their present location and condition.



For and on behalf of the Board of Directors

  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Amita Sethi  
Director  
DIN-00245722



# Shree Coratomic Ltd.

No.01, Moon Palace, Indore- 452009

CIN: U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

## h) Employee Benefits

Provisions for gratuity and leave encashment are not made because no liability arises on this account.

## i) Taxation

Income taxes are accrued in the same period that the related revenue and expenses arise. Provision for current tax has been made on the basis of taxable income for the current year and in accordance with the provisions of Income Tax Act 1961. The deferred tax resulting from timing difference between the accounting and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets arising on account of timing difference are recognized and carried forward to the extent there is virtual certainty that these would be realized in future.

## j) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement that can be reliably ascertained are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, when no reliable estimate is made or when there is present or past obligation that may, but probably will not, require an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements.

## k) Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity share and also weighted average number of equity shares that could have been issued upon conversion of all dilutive equity shares.



For and on behalf of the Board of Directors

  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Amita Sethi  
Director  
DIN-00245722

# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

(In INR `)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>2 Share capital</b>		
<b>Authorised</b>		
20,00,000 (Previous year: 20,00,000) equity shares of Rs.10 each	20,00,000	20,00,000
<b>Issued, subscribed and paid up</b>		
8,07,700 (Previous year: 8,07,700) equity shares of Rs.10 each fully paid up	8,007,000	8,007,000
	<u>8,007,000</u>	<u>8,007,000</u>

## (a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

## (b) Reconciliation of number of shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of shares	(In INR `)	No. of shares	(In INR `)
Balance as at the beginning of the year	800,700	8,007,000	800,700	8,007,000
Add: Shares issued during the year	-	-	-	-
<b>Balance at the end of the year</b>	<u>800,700</u>	<u>8,007,000</u>	<u>800,700</u>	<u>8,007,000</u>

## (c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at March 31, 2017	As at March 31, 2016
Shree Pacetronic Ltd	99.91%	99.91%
800000 (Previous year: 800000) shares of Rs.10 each		

## 3 Reserves and surplus

### Surplus / (Deficit) in Statement of Profit and Loss

	Rupees	Rupees
Balance as per last financial statements	(1,171,719)	(407,000)
Profit (Loss) for the year	(302,772)	(764,719)
<b>Balance at the end of the year</b>	<u>(1,474,491)</u>	<u>(1,171,719)</u>

## 4 Short-term borrowings

ICICI Bank Ltd - Unsecured	763,634	802,573
	<u>763,634</u>	<u>802,573</u>

## 5 Trade payables

Micro, small and medium enterprises	187,168	740,976
	<u>187,168</u>	<u>740,976</u>

## 6 Other current liabilities

Other Payables	60,453	304,751
	<u>60,453</u>	<u>304,751</u>



For and on behalf of the Board of Directors

*Atul Kumar Sethi*  
Atul Kumar Sethi  
Director  
DIN- 00245685

*Amita Sethi*  
Amita Sethi  
Director  
DIN-00245722



No-01 Moon Palace Colony, INDORE-452009  
CIN:U33112MP1995PLC008917

No-01 Moon Palace Colony, INDORE-452009  
CIN:U33112MP1995PLC008917

CIN:U33112NP1996PLC008917

## (In INR 1)

## 7.2 Intangible assets

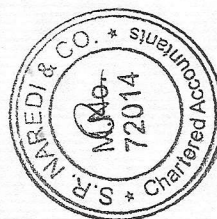
	Gross block (at cost)				Depreciation / Amortisation			Net block	
	As at March 31, 2016	Additions	Deductions / Adjustments	As at March 31, 2017	Up to March 31, 2016	For the year	Deductions / Adjustments	Up to March 31, 2017	As at March 31, 2017
Particulars									
Technology Purchase	8,000,000	-	-	8,000,000	6,466,666	800,000	-	7,266,666	733,334
Total (II)	8,000,000	-	-	8,000,000	6,466,666	800,000	-	7,266,666	733,334
Previous year (II)	8,000,000	-	-	8,000,000	5,666,666	800,000	-	6,466,666	1,533,334

Am. to 50 ft.

**Amita Sethi**  
**Director**  
**DIN-00245722**

W. L. G.

Atul Kumar Sethi  
Director  
DIN- 00245685





# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

(In INR `)

Particulars	As at March 31, 2017	As at March 31, 2016
<b>8 Long-term loans and advances</b>		
(Unsecured, considered good unless stated otherwise)		
Security and other deposits	677,982	699,982
	<u>677,982</u>	<u>699,982</u>
<b>9 Inventories</b>		
Stock-in-trade	75,000	40,000
	<u>75,000</u>	<u>40,000</u>
<b>10 Trade receivables</b>		
Unsecured, considered good		
Outstanding for a period exceeding six months from the date they are due for payment	1,564,199	1,475,186
Others	2,116,560	1,341,901
	<u>3,680,759</u>	<u>2,817,087</u>
<b>11 Cash and cash Equivalents</b>		
Cash in hand	16,504	1,488,320
	<u>16,504</u>	<u>1,488,320</u>
<b>12 Short-term loans and advances</b>		
(Unsecured, considered good unless stated otherwise)		
Advances recoverable in cash or kind	1,482,582	1,354,221
MAT Receivable	206,560	206,560
	<u>1,689,142</u>	<u>1,560,781</u>

For and on behalf of the Board of Directors



*Atul*  
Atul Kumar Sethi  
Director  
DIN- 00245685

*Amita Sethi*  
Amita Sethi  
Director  
DIN-00245722

# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

(In INR `)

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>13 Revenue from operations</b>		
Sale of products (Net of Taxes)	3,736,956	3,420,232
	<u>3,736,956</u>	<u>3,420,232</u>
<b>14 Purchase</b>		
Purchases	2,806,542	2,961,822
Entry Tax	-	4,122
	<u>2,806,542</u>	<u>2,965,944</u>
<b>15 Changes in inventories of finished goods and work-in-progress and stock-in-trade</b>		
Inventory at the beginning of the year (a)		
Stock in trade	40,000	38,044
	<u>40,000</u>	<u>38,044</u>
Inventory at the end of the year (b)		
Stock in trade	75,000	40,000
	<u>75,000</u>	<u>40,000</u>
Decrease/(Increase) in inventories (a) - (b)	<u>(35,000)</u>	<u>(1,956)</u>
<b>16 Employee benefits expense</b>		
Salaries and wages	105,500	202,284
	<u>105,500</u>	<u>202,284</u>
<b>17 Finance costs</b>		
Interest-others	153,880	138,247
Bank charges	50,080	54,838
	<u>203,960</u>	<u>193,085</u>
<b>18 Other expenses</b>		
Selling and distribution expenses (a)		
Implantation Charges	20,440	23,000
Travelling expenses	7,980	-
Selling and business promotion expenses	48,000	68,181
	<u>76,420</u>	<u>91,181</u>
Establishment Expenses (b)		
Auditor's remuneration	25,000	25,000
Conveyance	9,593	11,970
Professional Charges	111,100	152,767
Misc. Expenses	30,970	65,593
Rates and taxes	24,746	6,250
Telephone and fax charges	7,864	7,657
	<u>209,273</u>	<u>269,237</u>
(a)+(b)	<u>285,693</u>	<u>360,418</u>

For and on behalf of the Board of Directors



*Atul Kumar Sethi*  
Atul Kumar Sethi  
Director  
DIN- 00245685

*Amita Sethi*  
Amita Sethi  
Director  
DIN-00245722

# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

(In INR `)

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>19 Earnings per share</b>		
Profit after tax (a)	(302,772)	(764,719)
Weighted average number of equity shares outstanding (b)	800,700	800,700
Nominal value of an equity share	10	10
Earnings per share		
Basic [(a) / (b)]	(0.38)	(0.96)
Diluted [(a) / (b)]	(0.38)	(0.96)
<b>20 Payment to auditors</b>		
For statutory audit	25,000	25,000

## 21 Segment reporting

As the company's business activity falls within a single primary business segment i.e. "Life Savings Device" and there is no export turnover hence there is no segments wise information to report as per Accounting Standard -17 "Segment Reporting".

## 22 Related party disclosures

As per accounting standard-18 'Related Party Disclosures' as prescribed under Companies (Accounting Standards)

### A Holding Company

Shree Pacetronix Ltd

### B. Key management personnel and relatives of such personnel

#### (i) Key Management Personnel

Atul Kumar Sethi	Director
Amita Sethi	Director

### C. Enterprises over which any person mentioned in 'B', is able to exercise significant influence.

Details of transactions and closing balances	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>Shree Pacetronix Ltd</b>		
Purchase of Goods	2,707,500	2,961,822
Closing Balance - (Payable)/Receivable	136,491	(740,976)

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685

Amita Sethi  
Director  
DIN-00245722



# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2017

## 23 Dues to micro and small enterprises

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	187,168	740,976
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

The above information regarding micro and small enterprises has been determined on the basis of information available with the Company.

## 24 Disclosure on specified Bank Notes

During the year, the Company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other Notes as per the notification are as follows.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	427,000	46,622	473,622
Add: Permitted receipts	-	50,000	50,000
Less: Permitted payments	-	77,377	77,377
Less: Amount deposited in banks	427,000	-	427,000
Closing cash in hand as on December 30, 2016	-	19,245	19,245

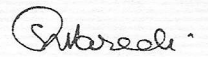
25 Previous year figures have been reclassified to conform to this year's classification.

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants




CA S. R. Naredi

Proprietor

Membership Number: 072014



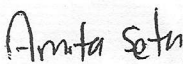
For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685



Amita Sethi

Director

DIN-00245722

Place: Indore

Date: May 29, 2017

**SHREE CORATOMIC LIMITED****31.03.2017****Current Liabilities**

Cr

**Particular****Amount****Trade Payable (Sundry Creditors)**

Baldev Dudea (Ashish Garg)	17500
Sudhir Kumar Roy, Patna	20468
Professional Interconnexion	13000
SA Naaredi & Associates Indore	61200
SR Naredi & Co Indore	75000

**Total (Micro, Small and Medium Enterprises)**

187168

**Other Current Liabilities**

Professional Tax Payable	2500
Shambhu Kumar	20000
Abbott Healthcare Pvt.Ltd Delhi	782
Adv Atul Sethi	20000
Payable VAT (BR)	8911
VAT Audit Payable	2500
TDS Payable	3300
Payable VAT MP	2460
<b>Total</b>	<b>60453</b>

**Non Current Assets**

Dr

**Long Term Loan & Advance**

<b><u>Particular</u></b>	<b><u>Amount</u></b>
Telephone Deposit	3000
EMD Kolkata Port Trust	143000
NSC (Sales Tax VAT)	25000
Security Deposit Eastern Railway	27472
Deposit EMD Eastern Railway	106085
EMD for S.E. Railway	153425
Security Deposit ESI	70000
Security deposit EMD ESI	140000
FDR in Sales Tax	10000
<b>Total</b>	<b>677982</b>



**SHREE CORATOMIC LIMITED****Current Assets****Trade Receivables (Sundry Debtors)**

Particular	Less than six months	More than 6 months
Bhandari Hospital Indore		10290
Choithram Hospital Indore	19000	77050
Eastern Railway		39010
ESI Hospital		8112
Indira Gandhi Institute of Cardiology Patna	2045900	620642
Mohak Hi Tech Speciality Hospital		43050
N N Singh		591879
Surgical and Medical Products Bhopal		87457
Vishesh Hospital, Indore		12000
Gokuldas Hospital Indore	51660	25000
Greater Kailash Hospital Indore		5145
Synergy Hospital Indore		44564
<b>Total</b>	<b>2116560</b>	<b>1564199</b>

**Short Term Loan & Advance**

Particular	Amount
Deep Medical Devices Pvt Ltd	357058
Kiloskar Technologies p Ltd delhi	911610
VAT Receivable WB	2523
KK Panday	52900
Adv. Ashutosh	22000
Shree Pacetronix Ltd.	136491
<b>Total</b>	<b>1482582</b>

For and on behalf of the Board of Directors

  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Amita Sethi  
Director  
DIN-00245722