

Date: 25th August 2020

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code - 527005; ISIN - INE847D01010

Subject: Submission of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the Quarter ended 30th June, 2020.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2020.
2. Standalone and Consolidated Auditor's Limited Review Report on the Unaudited Financial results for the Quarter ended 30th June, 2020.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on **Tuesday, 25th August 2020**.

You are requested to please take the same on record.

Thanking You

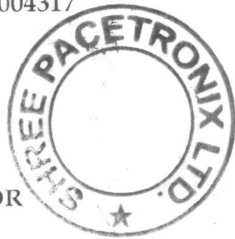
Yours faithfully

For SHREE PACETRONIX LIMITED

CIN: L33112MP1988PLC004317



ATUL KUMAR SETHI
MANAGING DIRECTOR
(DIN-00245685)



Intertek

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ISO 13485 Certified
ISO 9001 Certified

Celebrating 25 Years of Cardiac Pacing

Factory & Regd. Office : Plot No. 15, Sector II,
Pithampur, Dist. DHAR 454775 (M.P.), INDIA
Phone : 07292 - 411105, Fax : 07292-400418, 0731 - 2762728
E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

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2nd Main, N.R. Colony, Bangalore - 19

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Swastik Apartment, Ground Floor,
1, Sardar Sankar Road, Tolly Gunj,
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Ph.: (033) 2464 8931 Fax : 2465 7753

TECHNOLOGY SERVING HUMANITY



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR, SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
TELEPHONE NAGAR SQUARE, INDORE - 452018

Email- ajaysharmaitr@yahoo.com

M- 9926185599, T - 0731- 4281395

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **SHREE PACETRONIX LIMITED** ("the Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ["SEBI (LODR) Regulations, 2015"].
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN:

Place: Indore
Date : August 25, 2020

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Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

Tel No. (07292) 411105, Fax no. (07292) 400418

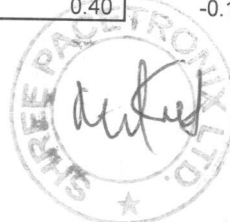
E-mail : pacetronix@hotmail.com website: www.pacetronix.com



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Part -I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

		Rs. In Lakhs except EPS			
Particulars		Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Standalone			
Income from Operations					
I.	Revenue from operations	162.61	255.28	183.13	876.04
II.	Other income	0.65	-1.98	3.02	3.89
III.	Total Revenue (I + II)	163.26	253.30	186.15	879.93
IV.	Expenses:				
	Cost of materials consumed	58.06	66.12	68.86	310.57
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-3.94	5.27	8.32	25.47
	Employee benefits expense	40.83	60.81	46.24	204.79
	Finance costs	7.87	9.74	8.92	36.30
	Depreciation and amortisation expense	12.04	10.90	12.33	50.67
	Other expenses	42.03	78.43	48.02	210.80
	Total expenses (IV)	156.89	231.27	192.69	838.60
V.	Profit before exceptional and extraordinary items and tax (III -IV)	6.37	22.03	-6.54	41.33
VI.	Exceptional items	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	6.37	22.03	-6.54	41.33
VIII.	Extraordinary items	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	6.37	22.03	-6.54	41.33
X.	Tax expense:				
	(1) Current tax	1.77	9.25	0.04	17.45
	(2) Deferred tax	-0.93	-1.54	-1.64	-3.67
	Total Tax Expenses	0.84	7.71	-1.60	13.78
XI.	Profit (Loss) for the period from continuing operations (IX-X)	5.53	14.32	-4.95	27.55
XII.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII.	Tax expense of discounting operations	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00
XV.	Profit/(Loss) for the period (XI + XIV)	5.53	14.32	-4.95	27.55
XVI.	Other Comprehensive Income				
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	Total Comprehensive income (XV + XVI)				
XVII.	[Comprising Profit(Loss) and other comprehensive income for the period]	5.53	14.32	-4.95	27.55
XVIII.	Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94
XIX.	Reserve excluding Revaluation Reserve as on Balance Sheet date				211.41
XX.	Earnings per equity share (for continuing operations)				
	(1) Basic	0.15	0.40	-0.14	0.77
	(2) Diluted	0.15	0.40	-0.14	0.77
XXI.	Earning per equity share (for discontinued operations)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XXII.	Earning per equity share(for discontinued and continuing operations)				
	(1) Basic	0.15	0.40	-0.14	0.77
	(2) Diluted	0.15	0.40	-0.14	0.77



Part -II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2020

PARTICULARS		Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
A	PARTICULARS OF SHAREHOLDING				
1)	Public Shareholding				
	- Number of Shares	2726594	2726594	2726594	2726594
	- Percentage of Shareholding	75.75%	75.75%	75.75%	75.75%
2)	Promoter & Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b)	Non Encumbered				
	- Number of Shares	872806	872806	872806	872806
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	24.25%	24.25%	24.25%	24.25%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

PARTICULARS					
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter	0	0	0	-
b	Received during the quarter	0	0	5	-
c	Disposed off during the quarter	0	0	5	-
d	Remaining Unresolved at the end of the quarter	0	0	0	-

Notes

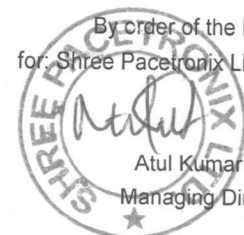
(A) The above results were reviewed by the Audit committee and thereafter were approved & taken on record by Board of Directors in their respective meetings held on 25th August 2020. These result have been "limited Reviewed" by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary

(D) Effect of COVID-19 Pandemic: There was an impact on the Company's business during the Month of April 2020 and May 2020 due to various restrictions imposed by the Government, but there was no major adverse effect on the operations of the Company and from the month of June 2020 the Company is operating smoothly. However, the impact of any future events & developments emerging out of the Pandemic; if any, occurring after the approval of financial result for the quarter relating to the Assets & Liabilities of the Company will be recognized prospectively. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director

Date : 25.08.2020

Place: PITHAMPUR



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR, SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
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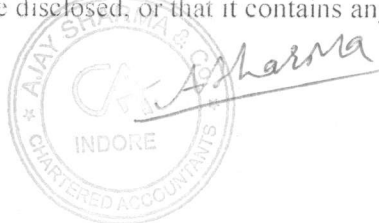
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Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Pacetronix Limited** ("Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ["SEBI (LODR) Regulations, 2015"].
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (LODR) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of its subsidiary "Shree Coratomic Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI (LODR) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of Shree Coratomic Limited ("the Subsidiary") included in the consolidated unaudited financial results which reflect total revenues of Rs. 0.12 Lakhs, total net loss after tax of Rs. 0.67 Lakhs for the quarter ended June 30, 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Indore
Date : August 25, 2020



For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN:

— 20404968AAAAAD2603 —

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Part -I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Rs. In Lakhs except EPS

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Consolidated				
Income from Operations				
I. Revenue from operations	162.61	255.28	183.41	876.52
II. Other income	0.77	-1.88	3.15	4.37
III. Total Revenue (I + II)	163.38	253.40	186.56	880.89
IV. Expenses:				
Cost of materials consumed	58.06	66.12	68.86	310.57
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-3.94	5.66	8.32	25.86
Employee benefits expense	41.35	61.09	46.52	205.92
Finance costs	8.02	10.00	9.49	37.74
Depreciation and amortisation expense	12.04	10.89	12.34	50.67
Other expenses	42.37	80.24	48.74	214.78
Total expenses (IV)	157.90	234.00	194.27	845.54
V. Profit before exceptional and extraordinary items and tax (III -IV)	5.48	19.40	-7.71	35.35
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - Vi)	5.48	19.40	-7.71	35.35
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	5.48	19.40	-7.71	35.35
X. Tax expense:				
(1) Current tax	1.78	11.38	0.04	17.50
(2) Deferred tax	-1.16	-3.74	-1.93	-5.87
Total Tax Expenses (X)	0.62	7.64	-1.89	11.63
XI. Profit (Loss) for the period from continuing operations (IX-X)	4.86	11.76	-5.82	23.72
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	4.86	11.76	-5.82	23.72
XVI. Other Comprehensive Income				
a (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
b (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
XVII. Total Comprehensive income (XV + XVI) [Comprising Profit(Loss) and other comprehensive income for the period]	4.86	11.76	-5.82	23.72
XVIII. Total Comprehensive income for the period attributable to:				
(i) Owners of the Company	4.86	11.76	-5.82	23.72
(ii) Non-controlling interests	0.00	0.00	0.00	0.00
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date				198.07
XX. Earnings per equity share (for continuing operations)				
(1) Basic	0.14	0.33	-0.16	0.66
(2) Diluted	0.14	0.33	-0.16	0.66
XXI. Earning per equity share (for discontinued operations)				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XXII. Earning per equity share (for discontinued and continuing operations)				
(1) Basic	0.14	0.33	-0.16	0.66
(2) Diluted	0.14	0.33	-0.16	0.66

Notes

(A) The above results were reviewed by the Audit committee and thereafter were approved & taken on record by Board of Directors in their respective meetings held on 25th August 2020. These result have been "limited Reviewed" by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.

By order of the Board
for: Shree Pacetronix Limited

(Signature)
Atul Kumar Sethi
Managing Director

Date : 25.08.2020

Place: PITHAMPUR