



Date: 30th June, 2021

To, General Manager-Listing BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400001

Scrip Code - 527005; ISIN - INE847D01010

Subject: Submission of Audited Financial Results (Standalone and Consolidated) along with Audit Report for the Quarter and Financial Year ended 31st March, 2021.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1. Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2021.
- 2. Audit Report on the Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2021.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Wednesday, 30th June, 2021.

You are requested to please take the same on record.

Thanking You
Yours faithfully

FOR SHREE PACETRONIX LIMITED CIN- L33112MP1988PLC004317

ATUL KUMAR SETHI MANAGING DIRECTOR

DIN: 00245685

Celebrating 28 Years of Cardiac Pacing

Enclosure: a/a

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AJAY SHARMA & COMPANY (CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR, SV BUSINESS PARK, 77, SWAMI VIVEKANAND NAGAR, TELEPHONE NAGAR SQUARE, INDORE – 452018

Email- ajaysharmaitr@yahoo.com

M-9926185599, T-0731-4281395

Independent Auditor's Report on Annual Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Shree Pacetronix Limited,

Opinion

We have audited the standalone financial results of **Shree Pacetronix Limited** ('the Company') for the year ended March 31, 2021, which are included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2021, the statement of cash flow for the year ended March 31, 2021 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Regulation read with the Circular in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with Regulations of the Act for safeguarding of the assets of the Company and for preventing and detecting fraudy and other accountings; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial* controls that were operating effectively for ensuring

accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the cope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identification is properly to the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us'.

Our opinion is not modified in respect of above matter.

Place: Indore

Date: 30th June, 2021

For: Ajay Sharma & Company. Chartered Accountants Firm Registration No. 013306C

Asharma

CA Ajay Sharma

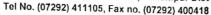
Proprietor

Membership No. 404968

21404968AAAAAH8553

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021
Part -I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021



Rs. In Lakh except EPS Year Ended Quarter Ended 31.03.2020 31.03.2021 31.03.2020 31.03.2021 31.12.2020 **Particulars** (Audited) (Audited) (Audited) (Audited) (Unaudited) Standalone Income from Operations ١. Revenue from operations 255.28 755.95 876.04 212.94 192.16 11. Other income -1.98 3.89 4.81 2.74 0.78 III. Total Revenue (I + II) 253.30 760.76 879.93 215.68 192.94 IV. Expenses: 263.71 310.57 Cost of materials consumed 80.75 65.12 66.12 0.00 Purchases of Stock-in-Trade 0.00 0.00 0.00 0.00 Changes in Inventories of Finished Goods, Work in -0.74 25.47 5.27 -7.19 5.83 Progress and Stock in Trade 204.79 198.60 58.51 50.64 60.81 Employee benefits expense 9.74 33.88 36.30 Finance costs 9.14 8.63 12.34 10.90 50.95 50.67 Depreciation and amortisation expense 14.44 210.80 183.33 48.59 43.63 78.43 Other expenses 838.60 231.27 204.24 186.19 729.73 Total expenses (IV) Profit before exceptional and extraordinary items 11.44 6.75 22.03 31,03 41.33 and tax (III -IV) 0.00 0.00 0.00 0.00 0.00 Exceptional items 22.03 31.03 41.33 VII. Profit before extraordinary items and tax (V - VI) 11.44 6.75 0.00 0.00 VIII. Extraordinary items 0.00 0.00 0.00 11.44 22.03 31.03 41.33 IX. Profit before tax (VII- VIII) 6.75 X. Tax expense: 16.04 17.45 9.25 7.94 3.41 (1) Current tax -1.54 -3.67 -1.61 -0.63 -3.36(2) Deferred tax 6.33 2.78 7.71 12.68 13.78 Total Tax Expenses Profit (Loss) for the period from continuing 5.11 3.97 14.32 18.35 27.55 XI. operations (IX-X) 0.00 0.00 0.00 0.00 0.00 XII. Profit/(loss) from discontinuing operations 0.00 0.00 0.00 0.00 XIII. Tax expense of discontinuing operations 0.00 Profit/(Loss) after tax from Discontinuing operations (XII-XIV. 0.00 0.00 0.00 0.00 0.00 3.97 18.35 27.55 5.11 14.32 XV. Profit (Loss) for the period (XI + XIV) XVI. Other Comprehensive Income 0.00 0.00 0.00 0.00 (i) Item that will not be reclassified to Profit or Loss 0.00 (ii) Income Tax relating to items that will not be 0.00 0:00 0.00 0.00 0.00 reclassified to Profit or Loss 0.00 (i) Item that will be reclassified to Profit or Loss 0.00 0.00 0.00 0.00 b (ii) Income Tax relating to items that will be reclassified 0.00 0.00 0.00 0.00 0.00 to Profit or Loss Total Comprehensive income (XV + XVI) 5.11 3.97 14.32 XVII. [Comprising Profit(Loss) and other comprehensive 18.35 27.55 income for the period] Paid up Equity Share Capital (Face value of Rs. 10 359.94 XVIII 359.94 359.94 359.94 359.94 per share) Reserve excluding Revalution Reserve as on XIX 229.76 211.41 Balance Sheet date XX. Earnings per equity share (for continuing operations) 0.14 0.11 0.40 (1) Basic 0.51 0.77 (2) Diluted 0.14 0.11 0.40 0.51 0.77 XXI. Earning per equity share (for discontinued operations) 0.00 0.00 0.00 0.00 0.00 0.00 (2) Diluted 0.00 0.00 0.00 0.00 Earning per equity share(for discontinued and continuing XXII. operations) 0.14 (1) Basic 0.11 0.40 0.51 0.77 0.14 (2) Diluted 0.11 0.40 0.51 0.77



Part -II - SELECT INFORMATION FOR THE QUARTER AND	YEAR ENDED	31ST MARCH	1 2021				
Particulars		Quarter Ended			Year Ended		
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020		
PARTICULARS OF SHAREHOLDING							
1) Public Shareholding	1						
- Number of Shares	2726594	2726594	2726594	2726594	2726594		
- Percentage of Shareholding	75.75%	75.75%	75.75%	75.75%	75.75%		
2) Promoter & Promoter Group Shareholding							
a) Pledged/ Encumbered							
- Number of Shares	. 0	0	0	0	(
 Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) 	0	0	0	0	(
 Percentage of shares (as a % of the total share capital of the company) 	0	0	0	0	(
b) Non Encumbered,							
- Number of Shares	872806	872806	872806	872806	872806		
 Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) 	24.25%			24.25%	24.25%		
 Percentage of shares (as a % of the total share capita of the company) 	100.00%	100.00%	100.00%	100.00%	100.00%		
PARTICULARS							
B INVESTORS COMPLAINTS							
a Pending at the beginning of the quarter	C		0	-			
b Received during the quarter	· C		0	-			
c Disposed of during the quarter	C		0	-			
d Remaining unresolved at the end of the quarter			0	-			

NOTES :

(A)The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th June 2021. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.

(D)The figures for the quarters ended 31st March 2021 and 31st March 2020 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st December 2020 and 31st December 2019 respectively. Also, the figures upto the ends of third quarter were only reviewed and not subject to audit.

By order of the Board Shree Pacetronix Limited

> Atul Kumar Sethi Managing Director DIN: 00245685

Date: 30.06.2021 Place: PITHAMPUR

CIN: L33112MP1988PLC004317

Regd. Office: Plot No. 15, Soctor II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775

Tel No. (07292) 411105, Fax no. (07292) 400418

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Audited Standalone Statement of Assets and Liabilities

	The same of the sa	Rs. In Lakh
Particulars	As at	As at
	31st March 2021	31st March 2020
ASSETS	(Audited)	(Audited)
Non-current assets		
Property, plant and equipment	,	
	259.77	237.43
Capital work-in-progress	0.00	11.42
Investment Properties	, 0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	5.00	5.48
ntangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	80.08	00.08
- Other financial assets	9.70	8.36
- Loans	0.00	0.00
Deferred tax assets (Net)	17.83	14,48
income Tax Assets (Net)	0.00	0.00
Other Non-current Assets	0.00	0.00
Total Non current assets		
	372.30	257.17
Current assets		
Inventories	195.51	199.74
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	402.57	389.82
(iii) Cash and cash equivalents	69.23	43.62
iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	0.23	0.05
(vi) Other financial assets	4.66	
Current Tax Assets (Net)		2.33
Other current assets	0.00	0.00
Total current assets	. 24.99	41,24
TOTAL ASSETS	697.19 1069.49	676.80 1033.97
EQUITY AND LIABILITIES	,,,,,,,,	1000.07
Equity		
Equity Share capital	359.94	359.94
Other equity	229.76	211.41
Fotal Equity	589.70	
· van zapany	385.70	571.35
Liabilities		
Non-current liabilities 🥍 🥍		
Financial liabilities		
- Borrowings	51.58	26.88
- Trade Payables	0.00	0.00
- Other financial liabilities	3.60	2.50
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	
Other non-current liabilities	0.00	0.00
Fotal Non-current liabilities	55.18	0.00 29.3 3
Current liabilities		30,0
,		
inancial liabilities	,	
Borrowings	, 195.90	201.7
- Trade payables	34.43	48.7
Other financial liabilities	73.90	87.8
Other current liabilities	68.83	47.1
rovisions	38.05	32.7
Current tax liabilities (net)	13.50	15.0
otal Current Liabilities	424.61	
TOTAL EQUITY AND LIABILITIES	1069.49	433.2
NOTE OF THE PROPERTY OF THE PR	1009.49	1033.9
,	CETA	By order of the Board

Date: 30.06.2021 Place: PITHAMPUR

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ee Pacetronix Limited

Atul Kumar Sethi Managing Director



CIN: L33112MP1988PLC004317

Regd. Office: Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775 Tel No. (07292) 411105, Fax no. (07292) 400418

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Audited Standalone Cash Flow Statement

Rs. In Lakh Particulars Year Ended Year Ended 31st March 2020 31st March 2021 CASH FLOW FROM OPERATING ACTIVITIES: Audited Audited Net Profit before Tax & Extraordinary items as per Statement of 41.33 31.03 Adjusted for: Depreciation and Amortisation Expense 50.66 50.94 Interest Income (2.58)(2.55)Interest paid 36,30 33.88 Profit on sale of fixed assets: (0.59)(1.20)83.18 81.68 Operating Profit before Working Capital Changes (I+II) 124.51 112.71 Adjusted for: Trade & other Receivables 0.99 (76.92)Inventories 31.23 4.23 Trade & Other Payables 75.93 (1.26)3.96 30.24 Cash Generated from Operations (III + IV) 116.67 154.75 Taxes Paid (17.54)(5.90)**NET CASH FROM OPERATING ACTIVITIES (V+VI)** 148.85 99.13 CASH FLOW FROM INVESTING ACTIVITIES (1.34)Cash flow from Other financial assets 9.23 1.90 Sale of Fixed Assets 5.90 Purchase of Fixed Assets (66.68)(70.17)Interest Income 2.55 2.57 Security deposit from customer 1.10 NET CASH FROM INVESTING ACTIVITIES (58.47)(56.47)CASH FLOW FROM FINANCING ACTIVITIES Proceeds from Long Term Borrowings (Net) 24.70 (13.16)Proceeds from Short Term Borrowings (Net) (5.87)(31.07)Interest Paid (33.88)(36.30)NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES (15.05)(80.53)Net Increase / Decrease (-) in Cash and Cash Equivalents 25,61 11.85 Opening Balance of Cash and Cash Equivalents 43.62 31.78

By order of the Board

43.62

for: Shree Pacetronix Limited

69,23

Aful Kumar Sethi Managing Director

Date: 30.06.2021 Place: PITHAMPUR

Closing Balance of Cash and Cash Equivalents



AJAY SHARMA & COMPANY

(CHARTERED ACCOUNTANTS)

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M-9926185599, T-0731-4281395

<u>Independent Auditor's Report on Annual Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended</u>

To

Board of Directors of Shree Pacetronix Limited,

Opinion:

We have audited the consolidated financial results of Shree Pacetronix Limited ('Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2021, which are included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended March 31, 2021, the statement of cash flow for the year ended March 31, 2021 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial results of the subsidiary, the Statement:

- a) includes the financial results of the subsidiary "Shree Coratomic Limited";
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information for the year ended March 31, 2021.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibility for the Standalone Financial Results:

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulation.

The respective Boards of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for a feet at the assets of the Group and for preventing and detecting frauds and other irregularities; selection application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, applementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding Company included in the Statement of which we are the independent auditor. For the other entity included in the Statement, which have been audited to other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and its subsidiary included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulations, as amended, to the extent applicable.

Other Matters:

(a) We did not audit consolidated financial results of Shree Coratomic Limited ('the subsidiary') included in the audited consolidated financial results, whose financial results reflect total assets of Rs. 211.29 Lacs as at 31st March 2021, total revenue of Rs. 0.25 Lacs and Rs. 0.65 Lacs, total net loss after tax of Rs. 9.22 Lacs and Rs. 13.05 Lacs for the quarter and year ended March 31, 2021 respectively and cash flow (net) of Rs. 7.83 Lacs for the year ended 31st March 2021, as considered in the consolidated annual financial results, which have been audited by their independent auditor. The independent auditors' reports on financial results of the subsidiary have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial results certified by the Board of Directors.

The Statement includes the consolidated financial results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

For: Ajay Sharma & Company. Chartered Accountants

Firm Registration No. 013306C

Asharna

CA Ajay Sharma

Proprietor

Membership No. 404968 UDIN: 21404968AAAAA 612031

Place: Indore

Date: 30th June, 2021

CIN: L33112MP1988PLC004317

Regd. Office: Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)
Tel No. (07292) 411105, Fax no. (07292) 400418



Rs. In Lakh except EPS

E-mail ; pacetronix@hotmail.com website; www.pacetronix.com AUDITED CONSOLIDATED TINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

						except EPS
		Quarter Ended Year Ended 31.03.2021 31.12.2020 31.03.2020 31.03.2021 31.03.2				
	Particulars		31.12.2020		31.03.2021	(Audited)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	ne from Operations	717.01		555.00	755.95	876,52
!.	Revenue from operations	212.94	192.16	255,28	5.43	4.37
<u>II.</u>	Other income	2.98		-1.88		880.89
111.	Total Revenue (I + II)	215.92	193.07	253.40	761.36	000.03
IV.	Expenses			20.42	263.71	310.57
	Cost of materials consumed	80.75		66.12		0.00
	Purchases of Stock-in-Trade Changes in Inventories of Finished Goods, Work in Progress and	0.00	0.00	0,00		
	Stock in Trade	-7.19	5.83	5.66	-0.74	25.86
	Employee benefits expense	59.70	51.81	61.09	202.86	205.92
	Finance costs	9.37	9.25	10.00		37,74
	Depreciation and amortisation expense	14.44		10.89		50.67
	Other expenses	60.08		80.24		214,78
	Total expenses (IV)	217.15		234.00		845.54
	Total expenses (IV)	217110	100.40	201.00		
٧.	Profit before exceptional and extraordinary items and tax (III -IV)	-1.23	4.61	19.40		35.35
VI.	Exceptional items	0.00	0.00	0,00		0.00
VII.	Profit before extraordinary items and tax (V - VI)	-1.23	4.61	19.40	13.19	35.35
	Extraordinary items	0.00	0,00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	-1.23	4.61	19.40	13.19	35.35
Χ.	Tax expense:					
	(1) Current tax	7.93	3.41	11.38	16.04	
	(2) Deferred tax	-5.05	-1.19	-3.74	-8.15	-5.87
	Total Tax Expenses (X)	2.88	2.22	7.64	7.89	11.63
XI.	Profit (Loss) for the period from continuing operations (IX-X)	-4.11	2.39	11.76	5.30	23.72
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
	Profit (Loss) for the period (XI + XIV)	-4.11		11.76	5.30	23.72
	Other Comprehensive Income	7,,,,			1	
	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or					
	Loss	0.00	0.00	0.00	0.00	0.00
ь	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or	0.00				
	Loss					
	Total Comprehensive income (XV + XVI) (Comprising Profit(Loss) and other comprehensive income for the	, 4.11	2.39	11.76	5.30	23.72
	period)					
XVIII.	Total Comprehensive income for the period attributable to:					
	(i) Owners of the Company	-4.12	2.39	11.76	5.30	23.72
-	(ii) Non-controlling interests	0.00	0.00	0.00	0.00	0.00
KVIII.	Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.9	4 359.94
XIX.	Reserve excluding Revalution Reserve as on Balance Sheet date	٠,			203.3	6 198.07
XX.	Earnings per equity share (for continuing operations)					+
_	1) Basic	-0.11	0.07	0.3	3 0.1	5 0.66
		-0.11				
	2) Diluted	-0.11	0.07	0.3.	0.1	5 0.66
	Earning per equity share (for discontinued operations)					
	1) Basic	0,00				
	2) Diluted .	0.00	0.00	0.0	0.0	0.00
XII. E	Earning per equity share(for discontinued and continuing operations)					
	1) Basic	-0.11				
(2) Diluted	-0.11	0.0	0.3	3 , 0,1	5 0.66

NOTES:

(A)The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th June 2021. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices:.

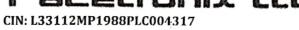
(C) Figures for the previous period has been regrouped/reclassified wherever necessary

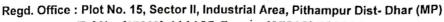
By order of the Board for: Shree Pacetronix Limited

Atul Kumar Sethi Managing Director DIN: 00245685

Date: 30.06.2021

Place: PITHAMPUR





Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail: pacetronix@hotmail.com website: www.pacetronix.com

Consolidated Statement of Assets and Liabilities

Rs.	In	Lakh
110,	,,,,	E-uni

		Rs. In Lakii
Particulars	As at As at	
	31st March 2021	31st March 2020
	(Audited)	(Audited)
ASSETS , 3-1.		
N	i k	
Non-current assets		
Property, plant and equipment	260.13	237.80
Capital work-in-progress	164.49	180.63
Investment Properties	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	9.00	9.48
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	0.00	0.00
- Other financial assets	15.01	13.82
- Loans	0.00	0.00
Deferred tax assets (Net)	27.67	19.52
Income Tax Assets (Net)	3.72	3.72
Other Non-current Assets	0.00	0.00
Total Non current assets	480.02	464.97
Current assets	-	
Inventories	195.51	199.74
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	301.96	322.46
(iii) Cash and cash equivalents	77.06	52.51
(iv) Bank balance other than (iii) above	. 0.00	0.00
(v) Loans	0.76	0.58
(vi) Other financial assets	5.69	2.88
Current Tax Assets (Net)	0.00	0.00
Other current assets	. 36.91	
Total current assets	617.89	55.73
TOTAL ASSETS	1097.91	633.90
	1037.51	1098.87
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EQUITY AND LIABILITIES		,
Equity		
Equity Share capital	359.94	359.94
Other equity	203.36	198.07
Non Controlling Interest	0.06	0.06
Total Equity	. 563.36	558.07
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	68.08	60.88
- Trade Payables	0.00	0.00
- Other financial liabilities	3.60	2.50
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
- Borrowings .	204.86	208.01
- Trade payables	35.01	49.54
- Other financial liabilities	102.45	124.67
Other current liabilities	69.00	47.42
Provisions	38.05	32.78
Currrent tax liabilities (net)	13.50	15.00
Total Liabilities	534.55	540.80
TOTAL EQUITY AND LIABILITIES	1097.91	1098.87

By order of the Board

Atul Kumar Sethi

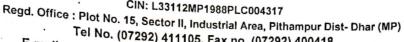
Managing Director

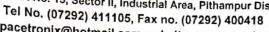
for: Shree Pacetronix Limited

Date: 30.06.2021

Place: PITHAMPUR

CIN: L33112MP1988PLC004317





E_zmail : pacetronix@hotmail.com website: www.pacetronix.com



Rs. In Lakh

Particulars	Year Ended	Year Ended
	31st March 2021	31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:	Audited	Audited
	13.19	35.35
Statement of Profit & Loss Adjusted for:	10.10	
Depresiation		
Depreciation and Amortisation Expense Interest Income	50.95	50.67
Interest paid	(3.06)	(3.06)
	35.26	37.74
Profit on sale of fixed assets	. (0.60)	(1.20)
Operating Profit before Working Capital Changes	95.74	119.50
Adjusted for:		
Trade & other Receivables	36.33	(4.73)
inventories	4.23	31.61
Trade & Other Payables	(9.91)	84.68
Cash Generated from Operations	126.39	231.06
Taxes Paid	· (17.54)	(6.17)
NET CASH FROM OPERATING ACTIVITIES	108.85	224.89
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from Other financial assets	(1.19)	9.23
Sale of Fixed Assets	20.19	32.09
Purchase of Fixed Assets	(76.25)	(144.40)
Interest Income	3.06	3.07
Security Deposit from Customer	· 1.10	-
NET CASH FROM INVESTING ACTIVITIES	(53.09)	(100.01)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	7.19	(54.16)
Proceeds from Short Term Borrowings (Net)	. (3.14)	(25.15)
Interest Paid	(35.26)	(37.74)
NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES	(31.21)	(117.05)
Net Increase / Decrease (-) in Cash and Cash Equivalents	24.55	7.83
Opening Balance of Cash and Cash Equivalents	52.51	44.69
Closing Balance of Cash and Cash Equivalents	77.06	52.51

By order of the Board

Shree Pacetronix Limited

Atul Kumar Sethi Managing Director

Date: 30.06.2021 Place: PITHAMPUR



Date: 30/06/2021

To,
General Manager-Listing,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Declaration under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code - 527005; ISIN - INE847D01010

Dear Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and further amended by SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned, hereby affirm and declare that CA Ajay Sharma, Statutory Auditor of our Company has not expressed any "Modified Opinion/Audit Qualification" in the Audit Report accompanying the Annual Audited Financial Statements (Standalone and Consolidated) of our Company for the financial year ended 31st March 2021 and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

S.NO.	NAME		DESIGNATION	SIGNATURE
1.	Atul Kumar Sethi	1.12	ging Director 00245685	retur
2.	Ashok Atulkar	1 2	Financial Officer AUYPA1565C	- Jula

Celebrating 28 Years of Cardiac Pacing

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