



INDEPENDENT AUDITORS' REPORT

To The Members of Shree Coratomic Limited

Opinion

We have audited the accompanying financial statements of Shree Coratomic Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. (hereinafter referred to as "the Ind As financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss, total comprehensive income, cash flows and the changes in equity for the year ended on that date.

Basis of our opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Responsibilities of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
 - g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.





S. R. NAREDI & CO.
CHARTERED ACCOUNTANTS

204 , Manas Bhawan Extn.11, R.N.T. Marg, Indore- 452 001
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h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For: S R NAREDI & Company.
Chartered Accountants
Firm Registration No. 02818C
UDIN: 21072014AAAAEP5402

S. R. Naredi

CA S R Naredi
Proprietor
Membership No. 072014

Place: Indore
Date : June 28, 2021

Annexure "A" to Independent Auditors' Report

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2021. We report that:

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such physical verification.
 - (c) According to the information and explanations given to us, the company does not held any immovable property.
- ii. As explained to us, the inventory of the Company has been physically verified by the management at reasonable intervals during the year and no material discrepancies have been noticed.
- iii. The company has not granted any loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause (iii) [(a), (b), (c)] of the said Order are not applicable to the Company.
- iv. The company has not given any loans, made investments and given guarantees covered under section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of Clause (iv) of the said Order are not applicable to the Company.
- v. The Company has not accepted any deposits from public during the year and does not have any unclaimed deposits as at March 31, 2021. Therefore, the provisions of Clause (v) of the said Order are not applicable to the Company.
- vi. The Central government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the Companies Act, 2013 for business activities carried out by the Company. Thus reporting under Clause (vi) of the said Order is not applicable to the Company.
- vii. According to the information and explanations provided to us, in respect of statutory:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including of provident fund, employees' state insurance, income tax, customs duty, Goods and services tax, custom duty, cess and other material statutory dues, as applicable, with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2021 for a period of more than six months from the date they became payable except Professional Tax of Rs. 10000/-,
 - (c) There were no dues of income-tax, sales-tax, value added tax, Goods and service tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information given to us, the Company has not defaulted in repayment of loans taken from banks or financial institutions during the year.
- ix. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loan during the year. Thus reporting under Clause 3(ix) of the said Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations provided by the management, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations provided by the management, the Company has not paid/provided managerial remuneration during the year. Accordingly, the provisions of Clause (xi) of the Order are not applicable to the Company.



Annexure "A" to Independent Auditors' Report

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2021. We report that:

- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations provided and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations provided to us and on an overall examination of the records of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, reporting under Clause 3 (xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations provided by the management, the Company has not entered into non-cash transactions with directors or persons connected to its directors as referred to in Section 192 of Companies Act, 2013.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



Place: Indore
Date : June 28, 2021

For: S.R. Naredi & Co.
Chartered Accountants
Firm Registration No. 002818C
UDIN: 21072014AAAAEP5402

S. Naredi
CA S.R. Naredi
Proprietor
Membership No. 72014

Annexure B to Auditor's Report

The Annexure referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2021. We report that:

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shree Coratomic Limited** ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI') and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Annexure B to Auditor's Report

The Annexure referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Shree Coratomic Limited on the financial statements as of and for the year ended March 31, 2021. We report that:

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.



For: S.R. Naredi & Co.

Chartered Accountants

Firm Registration No. 002818C

UDIN: 21072014AAAAEP5402

A handwritten signature in black ink, appearing to read 'S. Naredi', written over a horizontal line.

CA S.R. Naredi

Proprietor

Membership No. 72014

Place: Indore

Date : June 28, 2021

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Balance Sheet as at March 31, 2021

(In INR Rs.)

Particulars	Note	As at March 31st, 2021	As at March 31st, 2020
ASSETS			
Non-current assets			
Property, plant and equipment	2.1	36,776	37,002
Capital work-in-progress	2.2	16,448,424	16,920,244
Intangible assets	2.3	400,000	400,000
Financial assets			
Other Financial Assets	3	530,841	546,066
Deferred tax assets (Net)	4	983,450	504,040
Income Tax Assets (Net)	5	372,590	372,590
Total Non Current Assets		18,772,081	18,779,942
Current assets			
Financial assets			
Trade receivables	6	226,322	3,431,014
Cash and cash equivalents	7	782,531	889,047
Loans	8	52,900	52,900
Other Financial Assets	9	102,560	55,990
Other current assets	10	1,192,249	1,448,441
Total Current Assets		2,356,562	5,877,392
TOTAL ASSETS		21,128,643	24,657,334
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	11	8,007,000	8,007,000
Other equity	12	(2,640,196)	(1,334,839)
Total Equity		5,366,804	6,672,161
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	13	1,650,000	3,400,000
Total Non-current Liabilities		1,650,000	3,400,000
Current liabilities			
Financial liabilities			
Borrowings	14	896,200	623,458
Trade payables	15	10344130	10246453
Other financial liabilities	16	2,855,109	3,686,448
Other current liabilities	17	16,400	28,815
Total Current Liabilities		14,111,839	14,585,173
TOTAL EQUITY AND LIABILITIES		21,128,643	24,657,334

Significant Accounting Policies

The accompanying notes form an Integral part of the to the financial statements

1
2 to 32

As per our report of even date attached

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

CA S.R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: June 28, 2021

For and on behalf of the Board of Directors

Atul Kumar Sethi
Director
DIN- 00245685

Akash Sethi
Director
DIN-08176396

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Statement of Profit and Loss Year Ended March 31st, 2021

(In INR Rs.)

Particulars	Note	As at March 31st, 2021	As at March 31st, 2020
Income			
Revenue from operations	18	2,500	384,000
Other Income	19	62,696	48,712
Total Income		<u>65,196</u>	<u>432,712</u>
Expenses			
Purchase of stock in trade	20	2,500	336,000
Changes in inventories of stock-in-trade	21	-	38,014
Employee benefit expense	22	426,189	113,000
Finance costs	23	138,206	144,245
Depreciation and amortisation expense	2	226	794
Other expenses	24	1,282,277	397,692
Total expenses		<u>1,849,398</u>	<u>1,029,745</u>
Profit/ (loss) before tax		(1,784,202)	(597,033)
Tax expense			
Current tax		565	4,258
Deferred tax	4	(479,410)	(219,150)
Profit/ (loss) for the year		(1,305,357)	(382,141)
Other comprehensive income		-	-
Total comprehensive income for the year		(1,305,357)	(382,141)
Earnings per equity share of face value of 10 each	26		
a) Basic (in Rs.)		(1.63)	(0.48)
b) Diluted (in Rs.)		(1.63)	(0.48)
Significant Accounting Policies	1		
The accompanying notes form an Integral part of the to the financial statements	2 to 32		

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

CA S.R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: June 28, 2021

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Statement of changes in equity for the year ended 31st March, 2021

A. Equity Share Capital

(In INR Rs.)

	Note	Amount
As at 1st April 2019		8,007,000
Changes in Equity Share during the year		-
As at 31st March 2020		8,007,000
Changes in Equity Share during the year		-
As at 31st March 2021		8,007,000

B. Other Equity

	Capital Investment Subsidy	Security Premium Reserve	Retained Earnings	Other Comprehensive Income	Total
As at 1st April 2019	-	-	(952,697)	-	(952,697)
Profit for the year	-	-	(382,141)	-	(382,141)
Other Comprehensive income for the year	-	-	-	-	-
Total Comprehensive income for the year	-	-	(382,141)	-	(382,141)
As at 31st March 2020	-	-	(1,334,838)	-	(1,334,838)
Profit for the year	-	-	(1,305,357)	-	(1,305,357)
Other Comprehensive income for the year	-	-	-	-	-
Total Comprehensive income for the year	-	-	(1,305,357)	-	(1,305,357)
As at 31st March 2021	-	-	(2,640,195)	-	(2,640,195)

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

S.R. Naredi

CA S.R. Naredi

Proprietor

Membership Number: 072014



For and on behalf of the Board of Directors

Atul Kumar Sethi

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DIN- 00245685

Akash Sethi

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DIN-08176396

Place: Indore

Date: June 28, 2021

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Cash Flow Statement as at March 31, 2021

(In INR Rs.)

Particulars	As at 31st, 2021	March March 31st, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax as per Statement of Profit & Loss	(1,784,202)	(597,033)
Adjusted for:		
Depreciation and Amortisation Expense	226	794
Finance Costs	138,206	144,245
Change in Operating Profit before Working Capital Changes	(1,645,770)	(451,994)
Adjusted for:		
Trade & other Receivables	3,460,884	792,427
Inventories	-	38,014
Trade & Other Payables	(2,846,077)	4,544,781
Other Financial Asset	(46,570)	(42,490)
Cash Generated from Operations	(1,077,533)	4,880,737
Income Taxes Paid	(565)	(26,888)
NET CASH FROM OPERATING ACTIVITIES	(1,078,098)	4,853,849
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for Property, plant and equipments	471,820	(4,403,416)
Cash flow from Other financial assets	15,225	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	487,045	(4,403,416)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings (Net)	272,742	591,630
Proceeds from Long Term Borrowings (Net)	350,000	(1,300,000)
Interest Paid	(138,206)	(144,245)
NET CASH (USED IN) FINANCING ACTIVITIES	484,536	(852,616)
Net Increase / Decrease (-) in Cash and Cash Equivalents	(106,516)	(402,182)
Opening Balance of Cash and Cash Equivalents	889,047	1,291,229
Closing Balance of Cash and Cash Equivalents	782,531	889,047

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants

S. Naredi

CA S. R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: June 28, 2021

For and on behalf of the Board of Directors

Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Akash Sethi
Akash Sethi
Director
DIN-08176396

1. Company overview and Significant accounting policies**a) Company overview**

Shree Coratomic Ltd. ("the Company") is incorporated in India. The addresses of its registered office and principal place of business are disclosed in the introduction to the annual report.

b) Basis of preparation of financial statements

The financial statements have been prepared on the historical cost basis except for Certain financial assets and liabilities which have been measured at fair value amount: The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. Company's financial statements are presented in Indian Rupees, which is also its functional currency.

c) Property, plant and equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Depreciation on property, plant and equipment is provided using written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

d) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. A summary of amortization policies applied to the Company's intangible assets to the extent of depreciable amount is, as follows:

Particular	Depreciation
Technical know – how	Over a period of 10 years

For and on behalf of the Board of Directors



Atul Kumar Sethi
Director
DIN- 00245685

Akash Sethi
Director
DIN-08176396

Notes to the financial statements as of and for the year ended March 31, 2021

e) Research and Development Expenditure

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are charged to the Statement of Profit and Loss unless a product's technological and commercial feasibility has been established, in which case such expenditure is capitalized.

f) Finance Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

g) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost of inventories are determined on weighted average basis.

h) Impairment of Non-Financial Assets - Property, Plant and Equipment and Intangible Assets

The Company assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment and Intangible Assets or group of Assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs. An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

i) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

j) Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. Provisions for gratuity and leave encashment are not made because no liability arises on this account.

For and on behalf of the Board of Directors




Atul Kumar Sethi
Director
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Akash Sethi
Director
DIN-08176396

Notes to the financial statements as of and for the year ended March 31, 2021

(j) Tax Expenses

The tax expense for the period comprises current tax and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

- Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(k) Revenue recognition

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

(l) Financial instruments

i) Financial Assets

A. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement

a) Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For and on behalf of the Board of Directors




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DIN-08176396

Notes to the financial statements as of and for the year ended March 31, 2021

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

C. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

ii) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

For and on behalf of the Board of Directors




Atul Kumar Sethi
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DIN- 00245685


Akash Sethi
Director
DIN-08176396

(m) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

(n) Earnings per share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

(o) Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. There were no significant reconciliation items between cash flows prepared under Indian GAAP and those Prepared under Ind AS.

(p) Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

For and on behalf of the Board of Directors




Atul Kumar Sethi
Director
DIN- 00245685


Akash Sethi
Director
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Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2021

2.1 Property, Plant and Equipment

The change in the carrying value of property, plant and equipment for the year ended March 31, 2021 were as follow:

Particulars	Furniture & Fixtures	Office Equipments	Computers	Total
Gross Carrying value April 1, 2020	133543	134390	471593	739526
Additions	0	0	0	0
Deletions	0	0	0	0
Gross Carrying value March 31, 2021	133543	134390	471593	739526
Accumulated depreciation April 1, 2020	126376	128135	448013	702524
Depreciation for the year	216	10	0	226
Accumulated depreciation on deletions	0	0	0	0
Accumulated depreciation March 31, 2021	126592	128145	448013	702750
Carrying value as at March 31, 2021	6951	6245	23580	36776
Carrying value as at April 1, 2020	7167	6255	23580	37002

The change in the carrying value of property, plant and equipment for the year ended March 31, 2020 were as follow:

Particulars	Furniture & Fixtures	Office Equipments	Computers	Total
Gross Carrying value April 1, 2019	133543	134390	471593	739526
Additions	0	0	0	0
Deletions	0	0	0	0
Gross Carrying value March 31, 2020	133543	134390	471593	739526
Accumulated depreciation April 1, 2019	126081	127636	448013	701730
Depreciation for the year	295	499	0	794
Accumulated depreciation on deletions	0	0	0	0
Accumulated depreciation March 31, 2020	126376	128135	448013	702524
Carrying value as at March 31, 2020	7167	6255	23580	37002
Carrying value as at April 1, 2019	7462	6754	23580	37796

2.2 Capital work-in-progress

The change in the carrying value of capital work in progress for the year ended March 31, 2021 were as follow:

Particulars	Capital Work in Progress	Total
Gross Carrying value April 1, 2020	16920244	16920244
Additions	956750	956750
Deletions	1428570	1428570
Gross Carrying value March 31, 2021	16448424	16448424
Accumulated depreciation April 1, 2020	0	0
Depreciation for the year	0	0
Accumulated depreciation on deletions	0	0
Accumulated depreciation March 31, 2021	0	0
Carrying value as at March 31, 2021	16448424	16448424
Carrying value as at April 1, 2020	16920244	16920244



The change in the carrying value of capital work in progress for the year ended March 31, 2020 were as follow:

Particulars	Capital Work in Progress	Total
Gross Carrying value April 1, 2019	12516828	12516828
Additions	7422216	7422216
Deletions	3018800	3018800
Gross Carrying value March 31, 2020	16920244	16920244
Accumulated depreciation April 1, 2019	0	0
Depreciation for the year	0	0
Accumulated depreciation on deletions	0	0
Accumulated depreciation March 31, 2020	0	0
Carrying value as at March 31, 2020	16920244	16920244
Carrying value as at April 1, 2019	12516828	12516828

2.3 Intangible assets

The change in the carrying value of Intangible assets for the year ended March 31, 2021 were as follow:

Particulars	Technology Purchase	Total
Gross Carrying value April 1, 2020	8000000	8000000
Additions	0	0
Deletions	0	0
Gross Carrying value March 31, 2021	8000000	8000000
Accumulated depreciation April 1, 2020	7600000	7600000
Depreciation for the year	0	0
Accumulated depreciation on deletions	0	0
Accumulated depreciation March 31, 2021	7600000	7600000
Carrying value as at March 31, 2021	400000	400000
Carrying value as at April 1, 2020	400000	400000

The change in the carrying value of Intangible assets for the year ended March 31, 2020 were as follow:

Particulars	Technology Purchase	Total
Gross Carrying value April 1, 2019	8000000	8000000
Additions	0	0
Deletions	0	0
Gross Carrying value March 31, 2020	8000000	8000000
Accumulated depreciation April 1, 2019	7600000	7600000
Depreciation for the year	0	0
Accumulated depreciation on deletions	0	0
Accumulated depreciation March 31, 2020	7600000	7600000
Carrying value as at March 31, 2020	400000	400000
Carrying value as at April 1, 2019	400000	400000

For and on behalf of the Board of Directors



Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Akash Sethi
Akash Sethi
Director
DIN-08176396

Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2021

Particulars	(In INR Rs.)	
	As at March 31st, 2021	As at March 31st, 2020
3 Other financial assets		
(Unsecured, considered good)		
Security and other deposits	530,841	546,066
	530,841	546,066
4 Deferred tax assets (Net)		
The movement on the deferred tax account is as follows:		
At the start of the year	504,040	284,890
Charge to Statement of Profit and Loss	479,410	219,150
At the end of year	983,450	504,040
Component of Deferred tax asset		
Deferred tax assets/ (liabilities) in relation to		
Property, plant and equipment	15,470	-
Carryforward Losses	967,980	504,040
Total	983,450	504,040
5 Income Tax Assets (Net)		
MAT Receivable	372,590	372,590
	372,590	372,590
6 Trade receivables		
(Unsecured and considered good)		
Trade receivables	226,322	3,431,014
	226,322	3,431,014
7 Cash and cash Equivalents		
Cash on hand	47,722	153,751
Balance with Bank of India Current Account	20,523	21,010
FDR in Bank	714,286	714,286
(Margin money deposits against guaranteed)		
	782,531	889,047
8 Loans		
(Unsecured, considered good)		
Other loans	52,900	52,900
	52,900	52,900
9 Other Financial Assets		
Accrued Interest on Fixed Deposit with Bank	102,560	55,990
	102,560	55,990
10 Other Current Assets		
Others	1,192,249	1,448,441
	1,192,249	1,448,441



For and on behalf of the Board of Directors

Atul Kumar Sethi
Atul Kumar Sethi
Director
DIN- 00245685

Akash Sethi
Akash Sethi
Director
DIN-08176396

Shree Coratomic Ltd.

No-21 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2021

Particulars		(In INR Rs.)	
		As at March 31st, 2021	As at March 31st, 2020
11 Share capital			
Authorised			
20,00,000 (Previous year: 20,00,000) equity shares of Rs.10 each		20,00,000	20,00,000
Issued, subscribed and paid up			
8,00,700 (Previous year: 8,00,700) equity shares of Rs.10 each fully paid up		8,00,700	8,00,700
		<u>8,00,700</u>	<u>8,00,700</u>
(a) Rights, preferences and restrictions attached to shares			
The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.			
(b) Reconciliation of number of shares			
Particulars		As at March 31st, 2021 No. of shares	As at March 31st, 2020 No. of shares
Balance as at the beginning of the year		800,700	800,700
Add: Shares issued during the year		-	-
Balance at the end of the year		<u>800,700</u>	<u>800,700</u>
(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company			
Particulars		As at March 31st, 2021	As at March 31st, 2020
Shree Pacetronic Ltd		99.91%	99.91%
800000 (Previous year: 800000) shares of Rs.10 each			
12 Other Equity			
Reserves and surplus			
Surplus / (Deficit) in Statement of Profit and Loss			
Balance as per last financial statements			
Profit (Loss) for the year		(1,334,839)	(952,698)
Balance at the end of the year		<u>(1,305,357)</u>	<u>(382,141)</u>
		<u>(2,640,196)</u>	<u>(1,334,839)</u>
13 Borrowings			
Term loan - Secured			
Technology Development Board			
Unsecured Loans			
Loan from Directors		1,400,000	1,400,000
		<u>250,000</u>	<u>2,000,000</u>
		<u>1,650,000</u>	<u>3,400,000</u>
Nature of security:			
Secured loans			
Term loan from Technology Development Board is secured by hypothecation of movable assets purchased under the TDB loan. Further secured by pledging of shares held by the Promoters/Directors and Corporate guarantee of holding Company by M/s Shree Pacetronic Ltd., own corporate guarantee by M/s Shree Coratomic Ltd. and personal guarantee of Promoters/Director including mortgage of personally owned immovable properties.			
Maturity profile of long term borrowings			
Secured loans			
2021-22		-	-
2022-23		-	1,400,000
		<u>1,400,000</u>	<u>-</u>
		<u>1,400,000</u>	<u>1,400,000</u>
Unsecured loans			
2022-23		250,000	2,000,000
		<u>250,000</u>	<u>2,000,000</u>
14 Borrowings - Current			
Unsecured			
ICICI Bank Ltd		896,200	623,458
		<u>896,200</u>	<u>623,458</u>
15 Trade payables			
Trade Outstanding dues of micro enterprises and small enterprises		10,286,551	10,167,032
Trade Outstanding dues of Creditors Other than micro enterprises and small enterprises		57,579	79,421
		<u>10,344,130</u>	<u>10,246,453</u>
16 Other financial liabilities			
Current maturities of long term debts*			
Others		2,100,000	2,800,000
		<u>755,109</u>	<u>886,448</u>
		<u>2,855,109</u>	<u>3,686,448</u>
* It includes loan from Technology Development Board to be repayable within a period of one year. Disclosures relating to nature of security and terms of repayment are same as provided in long term borrowings.			
17 Other current liabilities			
Other Payables		16,400	28,815
		<u>16,400</u>	<u>28,815</u>



For and on behalf of the Board of Directors

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Director
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No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2021

(In INR Rs.)

Particulars	As at March 31st, 2021	As at March 31st, 2020
18 Revenue from operations		
Sale of products (Net of taxes)	2,500	384,000
	2,500	384,000
19 Other income		
Interest Received	50,633	48,712
Credit Balance Written off	12,063	-
	62,696	48,712
20 Purchase of stock in trade		
Purchases	2,500	336,000
	2,500	336,000
21 Changes in inventories of finished goods and work-in-progress and stock-in-trade		
Inventory at the beginning of the year (a)		
Stock in trade	-	38,014
	-	38,014
Inventory at the end of the year (b)		
Stock in trade	-	-
	-	-
Decrease/(Increase) in inventories (a) - (b)		
	-	38,014
22 Employee benefits expense		
Salaries and wages	426,189	113,000
	426,189	113,000
23 Finance costs		
Interest-others	114,334	120,698
Bank charges	23,872	23,547
	138,206	144,245
24 Establishment Expenses (b)		
Auditor's remuneration	35,000	35,000
Conveyance	4,500	6,610
Professional Charges	74,800	327,085
Misc. Expenses	32,542	2,501
Rates and taxes	7,950	25,746
Telephone expense	750	750
Bad Debts	1,126,735	-
	1,282,277	397,692



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Notes to the financial statements as of and for the year ended March 31, 2021

25 FINANCIAL RISK MANAGEMENT

Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk primarily relates to trade and other receivables, long-term loans, cash and cash equivalents.

The Company's exposure to credit risk with regards to trade and other receivables is influenced mainly by the individual characteristics of each customer and there is no significant concentration of risk related to industry segments. The granting of credit is controlled by well-established criteria that are reviewed on a regular basis. The maximum exposure to credit risk at the reporting date is the carrying amount of each trade receivable

The credit policy requires each new customer to be analyzed individually for credit worthiness before delivery and payment terms are offered.

Other receivables consist primarily of security deposits, loans to employees and other receivables. The risk of default is assessed as low.

The credit risk surrounding loans receivable is assessed as low risk.

Credit risk on cash and cash equivalents is assessed as low risk as the Company deposits cash surpluses with financial institutions of high quality and standing.

Liquidity Risk

The Company actively monitors its cash flows to ensure there is sufficient cash available to meet its working capital requirements. Due to the dynamic nature of the underlying businesses, the Company maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's cash and cash equivalents on the basis of expected cash flow.

The Company's current trade and other payables are all due within one year.

The table below summarizes the maturity profile of the Company's financial liabilities as at 31 March 2021 based on contractual undiscounted payments.

Particulars	Less than one year	1-2 Years	2-4 Years	>4 Years	Total
Trade Payable	103.44	0.00	0.00	0.00	103.44
Long Term borrowings (Including current maturities)	21.00	16.50	0.00	0.00	37.50
Short Term borrowings	8.96	0.00	0.00	0.00	8.96
Others	7.55	0.00	0.00	0.00	7.55

Interest Rate Risk

The Company is exposed to interest rate risk on its cash and cash equivalents, long-term loans and borrowings, which can have an impact on the cash flows of these instruments. The exposure to interest rate risk is managed through the Company's Board by using counterparties that offers the best rates which enables the Company to maximize returns whilst minimizing risk.



For and on behalf of the Board of Directors


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Notes to the financial statements as of and for the year ended March 31, 2021

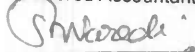
Particulars	(In INR Rs.)	
	As at March 31st, 2021	As at March 31st, 2020
26 Taxation		
Income tax recognised in Statement of Profit and Loss		
Current tax	565	4,258
Deferred tax	(479,410)	(219,150)
Total income tax expenses recognised in the current year	(478,845)	(214,892)
27 Earnings per share		
Profit after tax (a)	(1,305,357)	(382,141)
Weighted average number of equity shares outstanding (b)	800,700	800,700
Nominal value of an equity share	10	10
Earnings per share		
Basic [(a) / (b)]	(1.63)	(0.48)
Diluted [(a) / (b)]	(1.63)	(0.48)
28 Payment to auditors		
For statutory audit fees	35,000	35,000
29 Segment reporting		
As the company's business activity falls within a single primary business segment i.e. "Life Savings Device" and there is no export turnover hence there is no segments wise information to report as per Ind AS -108 "Segment Reporting".		
30 Related party disclosures		
As per Ind AS - 24 the Company's related parties and transactions are disclosed below:		
A Holding Company		
Shree Pacetronix Ltd		
B. Key management personnel and relatives of such personnel		
(I) Key Management Personnel		
Atul Kumar Sethi	Director	Shushil Kumar Patni
Vikas Gokhale	Director	Ganesh Kumar Kopisetti
Akash Sethi	Director	Seetharamaiah Panchumarthi
		Director
C. Enterprises over which any person mentioned in 'B', is able to exercise significant influence.		
Details of transactions and closing balances	As at March 31st, 2021	As at March 31st, 2020
Shree Pacetronix Ltd		
Purchase of Goods	915,091	4,371,756
Sale of Plant and Machinery	-	3,562,184
Sale of Goods	2,950	-
Closing Balance - (Payable)/Receivable	(10,286,551)	(10,167,032)
Atul Kumar Sethi		
Loan Taken/ (repaid)	(500,000)	(2,000,000)
Closing Balance - (Payable)/Receivable	-	(500,000)
Akash Sethi		
Loan Taken/ (repaid)	(1,250,000)	-
Closing Balance - (Payable)/Receivable	(250,000)	(1,500,000)
Seetharamaiah Panchumarthi		
Purchase of Goods	-	946,648
31 Contingent Liabilities		
Bank Guarantee	7.14 Lakhs	7.14 Lakhs
32 Previous year figures have been reclassified to conform to this year's classification.		

As per our report of even date

For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants



CA S. R. Naredi

Proprietor

Membership Number: 072014

Place: Indore

Date: June 28, 2021



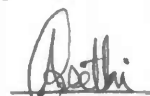
For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685



Akash Sethi

Director

DIN-08176396