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Pacetrnix®

Shree Pacetrnix Ltd.

Date: 30th May, 2025

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code - 527005; ISIN - INE847D01010

Subject: Submission of Audited Financial Results (Standalone and Consolidated) along with Audit Report for the Quarter and Financial Year ended 31st March, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2025.
2. Audit Report on the Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March, 2025.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Friday, 30th May, 2025.

You are requested to please take the same on record.

Thanking You
Yours faithfully

FOR SHREE PACETRONIX LIMITED
CIN- L33112MP1988PLC004317

AKASH SETHI
JOINT MANAGING DIRECTOR
DIN: 08176396

Enclosure: a/a

CIN : L33112MP1988PLC004317

Celebrating 30 Years of Cardiac Pacing

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TECHNOLOGY SERVING HUMANITY

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S R NAREDI & COMPANY
(CHARTERED ACCOUNTANTS)

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11, R.N.T. MARG,
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Shree Pacetronix Limited**,

Qualified Opinion

We have audited the standalone financial results of **Shree Pacetronix Limited** ('the Company') for the year ended March 31, 2025, which are included in the accompanying Statement of Standalone Financial Results for the quarter and year ended March 31, 2025, the statement of cash flow for the year ended March 31, 2025 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of matter described in the "Basis for Qualified Opinion" section of our report, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

Basis for Qualified Opinion

Impairment Assessment of Carrying Value of Investment in Subsidiary

As disclosed in Note No. 2 to the standalone financial statements, the Company holds a long-term investment of ₹80.00 lakhs in its Subsidiary, which had undertaken a Cochlear Implant Project. Over the past eight years, the Subsidiary has incurred cumulative project-related expenditure amounting to ₹92.63 lakhs. However, the project has remained suspended for the last two financial years, with no additional capital outlay during this period.

Despite the investment being carried at cost in the standalone financial statements, the extended suspension of the project has necessitated an assessment of the recoverability of the carrying value of this investment. Management has represented that the project is expected to recommence in the near future.

The impairment assessment involves significant judgement, including evaluation of future business plans, estimated cash flows, and the expected timing and viability of project execution. Given the inherent subjectivity and the materiality of the investment, we considered this as a matter of significance in assessing the appropriateness of the carrying value of the investment in the Subsidiary.



We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those SAs are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone annual financial results.

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirement specified under regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the listing regulations.

Place: Indore
Date : 30th May, 2025



For: S R Naredi & Company.
Chartered Accountants
Firm Registration No. 002818C

S R Naredi

CA S R Naredi
Proprietor
Membership No. 072014
UDIN: 25072014BMNUJX7327

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Part - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Rs. In Lakh except EPS

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from Operations					
I. Revenue from operations	427.99	362.51	665.00	1680.32	2204.05
II. Other income	2.57	1.91	4.46	11.60	13.59
III. Total Revenue (I + II)	430.56	364.42	669.46	1691.92	2217.64
IV. Expenses:					
Cost of materials consumed	166.45	122.34	177.71	599.65	838.61
Purchases of Stock-in-Trade	0.00	0.00	0.00	0	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-30.95	-2.15	-20.22	-45.85	-105.68
Employee benefits expense	121.12	121.84	118.38	474.42	412.07
Finance costs	14.20	15.28	9.15	57.75	36.37
Depreciation and amortisation expense	18.66	14.68	23.01	69.90	81.96
Other expenses	76.01	108.98	160.26	432.00	492.03
Total expenses (IV)	365.49	380.97	468.29	1587.87	1755.36
V. Profit before exceptional and extraordinary items and tax (III - IV)	65.07	-16.55	201.17	104.05	462.28
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	65.07	-16.55	201.17	104.05	462.28
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	65.07	-16.55	201.17	104.05	462.28
X. Tax expense:					
(1) Current tax	20.42	-4.10	61.47	34.35	133.59
(2) Deferred tax	-1.90	-1.01	-2.87	-5.60	-7.14
Total Tax Expenses	18.52	(5.11)	58.60	28.75	126.45
XI. Profit (Loss) for the period from continuing operations (IX - X)	46.55	-11.44	142.57	75.30	335.83
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	46.55	-11.44	142.57	75.30	335.83
XVI. Other Comprehensive Income					
a (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income (XV + XVI)					
XVII. [Comprising Profit(Loss) and other comprehensive income for the period]	46.55	-11.44	142.57	75.30	335.83
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date				1030.87	955.56
XX. Earnings per equity share (for continuing operations)					
(1) Basic	1.29	-0.32	3.96	2.09	9.33
(2) Diluted	1.29	-0.32	3.96	2.09	9.33
XXI. Earning per equity share (for discontinued operations)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXII. Earning per equity share (for discontinued and continuing operations)					
(1) Basic	1.29	-0.32	3.96	2.09	9.33
(2) Diluted	1.29	-0.32	3.96	2.09	9.33



Part -II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
A	PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding					
	- Number of Shares	2726644	2726644	2726644	2726644	2726644
	- Percentage of Shareholding	75.75%	75.75%	75.75%	75.75%	75.75%
2)	Promoter & Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	128965	128965	128965	128965	128965
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	14.78%	14.78%	14.78%	14.78%	14.78%
	- Percentage of shares (as a % of the total share capital of the company)	3.58%	3.58%	3.58%	3.58%	3.58%
b)	Non Encumbered					
	- Number of Shares	743791	743791	743791	743791	743791
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	85.22%	85.22%	85.22%	85.22%	85.22%
	- Percentage of shares (as a % of the total share capital of the company)	20.67%	20.67%	20.67%	20.67%	20.67%
	PARTICULARS					
B	INVESTORS COMPLAINTS					
a	Pending at the beginning of the quarter	0	1	1	-	-
b	Received during the quarter	0	4	1	-	-
c	Disposed of during the quarter	0	5	2	-	-
d	Remaining unresolved at the end of the quarter	0	0	0	-	-

NOTES :-

(A) The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th May 2025. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.

(D) The figures for the quarters ended 31st March 2025 and 31st March 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st December 2024 and 31st December 2023 respectively. Also, the figures upto the end of third quarter were only reviewed and not subject to audit.



By order of the Board
for: Shree Pacetronix Limited

Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



Audited Standalone Statement of Assets and Liabilities

Particulars	Rs. In Lakh	
	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	329.19	355.25
Capital work-in-progress	0.00	0.00
Investment Properties	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	4.36	4.40
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	80.00	80.00
- Other financial assets	37.84	97.28
- Loans	90.00	0.00
Deferred tax assets (Net)	42.22	36.62
Income Tax Assets (Net)	0.00	0.00
Other Non-current Assets	0.00	0.00
Total Non-current assets	583.61	573.55
Current assets		
Inventories	702.78	574.39
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	667.76	580.82
(iii) Cash and cash equivalents	24.38	10.81
(iv) Bank balance other than (iii) above	85.89	60.62
(v) Loans	4.78	9.17
(vi) Other financial assets	4.33	2.78
Current Tax Assets (Net)	0.00	0.00
Other current assets	230.21	369.18
Total current assets	1720.13	1607.77
TOTAL ASSETS	2303.74	2181.32
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	359.94	359.94
Other equity	1030.87	955.56
Total Equity	1390.81	1315.50
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	33.61	52.00
- Trade Payables	0.00	0.00
- Other financial liabilities	3.60	3.60
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Total Non-current liabilities	37.21	55.60
Current liabilities		
Financial liabilities		
- Borrowings	463.56	375.48
- Trade payables	87.18	24.75
- Other financial liabilities	57.51	77.11
Other current liabilities	158.95	146.67
Provisions	88.93	90.96
Current tax liabilities (net)	19.59	95.25
Total Current Liabilities	875.72	810.22
TOTAL EQUITY AND LIABILITIES	2303.74	2181.32

By order of the Board
for: Shree Pacetronix Limited

Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR



Shree Pacetronix Ltd



CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) - 454775
Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Audited Standalone Cash Flow Statement

Rs. In Lakh

Particulars	Year Ended	Year Ended
	31st March 2025	31st March 2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
I. Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	104.05	462.28
II. Adjusted for:		
Depreciation and Amortisation Expense	69.90	81.96
Interest Income	(6.22)	(6.21)
Interest paid	57.75	36.37
Profit on sale of fixed assets	-	(0.19)
III. Operating Profit before Working Capital Changes (I+II)	225.48	574.21
IV. Adjusted for:		
Trade & other Receivables	54.88	(141.34)
Inventories	(128.39)	(275.94)
Trade & Other Payables	53.08	(44.99)
V. Cash Generated from Operations (III + IV)	205.05	111.94
VI. Taxes Paid	(110.01)	(114.92)
VII. NET CASH FROM OPERATING ACTIVITIES (V+VI)	95.04	(2.98)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from Other financial assets	(30.57)	(56.26)
Sale of Fixed Assets	-	3.80
Cash flow from Subsidy Received	27.88	-
Purchase of Fixed Assets	(71.67)	(137.80)
Bank balance other than cash and cash equivalents	(25.28)	16.59
Interest Income	6.22	6.21
NET CASH FROM INVESTING ACTIVITIES	(93.42)	(167.46)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	(18.39)	18.86
Proceeds from Short Term Borrowings (Net)	88.09	192.48
Interest Paid	(57.75)	(36.37)
NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES	11.95	174.97
Net Increase / Decrease (-) in Cash and Cash Equivalents	13.57	4.53
Opening Balance of Cash and Cash Equivalents	10.81	6.28
Closing Balance of Cash and Cash Equivalents	24.38	10.81

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Joint Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR

A. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED STANDALONE FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

(See regulation 33 of the SEBI (LODR) Regulations, 2015)

I.	Sl. No.	Particulars	Audited Figures	Adjusted Figures
			(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
			(IN Lakhs)	(IN Lakhs)
	1.	Turnover / Total income	1691.92	1691.92
	2.	Total Expenditure	1587.87	1587.87
	3.	Net Profit/(Loss)	75.30	75.30
	4.	Earnings Per Share	2.09	2.09
	5.	Total Assets	2303.74	2303.74



6.	Total Liabilities	2303.74	2303.74
7.	Net Worth	1390.81	1390.81
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

Details of Audit Qualification: The Company holds a long-term investment of ₹80.00 lakhs in its Subsidiary, which had undertaken a Cochlear Implant Project. Over the past eight years, the Subsidiary has incurred cumulative project-related expenditure amounting to ₹92.63 lakhs. However, the project has remained suspended for the last two financial years, with no additional capital outlay during this period.

Despite the investment being carried at cost in the standalone financial statements, the extended suspension of the project has necessitated an assessment of the recoverability of the carrying value of this investment. Management has represented that the project is expected to recommence in the near future.

The impairment assessment involves significant judgement, including evaluation of future business plans, estimated cash flows, and the expected timing and viability of project execution. Given the inherent subjectivity and the materiality of the investment, we considered this as a matter of significance in assessing the appropriateness of the carrying value of the investment in the Subsidiary

Type of Audit Qualification: Qualified Opinion

Frequency of qualification: First Time

For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable

For Audit Qualification(s) where the impact is not quantified by the auditor: Not applicable

Management's estimation on the impact of audit qualification: Not applicable

If management is unable to estimate the impact, reasons for the same: The Comments of Auditor are self Explanatory and does not require any further Clarification.

Auditors' Comments on (i) or (ii) above: The Comments of Auditor are self Explanatory and does not require any further Clarification.

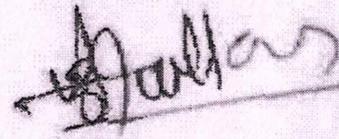


III.

Signatories:

- CEO/Managing Director

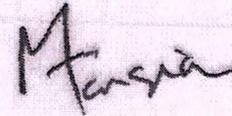
Mr. Atul Kumar Sethi
(DIN: 00245685)



- CFO

Mr. Ashok Atulkar

- Audit Committee Chairman



Ms. Manali Tongia
DIN: (09542172)

- Statutory Auditor

CA S R NARDI
(For S R NAREDI & COMPANY)



Place: Pithampur
Date: 30.05.2025



S R NAREDI & COMPANY
(CHARTERED ACCOUNTANTS)

Off:-204, MANAS BHAWAN EXTN.,
11, R.N.T. MARG,
INDORE – 452001 MP IN

Email- naredisr@gmail.com

M- 98270-34764, T – 0731- 2513878

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of Shree Pacetronix Limited,

Qualified Opinion:

We have audited the consolidated financial results of Shree Pacetronix Limited ('Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2025, which are included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025, the statement of cash flow for the year ended March 31, 2025 and the statement of Assets and Liabilities on that date together with the notes thereon ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with relevant SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the auditor on separate audited financial results of the subsidiary, the Statement:

- includes the financial results of the subsidiary "Shree Coratomic Limited"; (CIN: U33112MP1995PLC008917)
- except for the possible effects of the matter described in the 'Basis for Opinion' section of our report, is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- except for the possible effects of the matter described in the 'Basis for Opinion' section of our report, give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and Consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

Impairment Assessment of Carrying Value of Investment in Subsidiary

As disclosed in Note No. 2 to the statement, the its Subsidiary had undertaken a Cochlear Implant Project. Over the past eight years, the Subsidiary has incurred cumulative project-related expenditure amounting to ₹92.63 lakhs. However, the project has remained suspended for the last two financial years, with no additional capital outlay during this period. The extended suspension of the project has necessitated an assessment of the recoverability of the carrying value of Intangible Capital Work in Progress. Management has represented that the project is expected to recommence in the near future.

The impairment assessment involves significant judgement, including evaluation of future business plans, estimated cash flows, and the expected timing and viability of project execution. Given the inherent subjectivity and the materiality of the investment, we considered this as a matter of significance in assessing the appropriateness of the carrying value of the Intangible Capital Work in Progress.



We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 as amended (“the Act”). Our responsibilities under those SAs are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results” section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the auditors referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion on the Statement.

Management's Responsibility for the Consolidated Financial Results:

These Statement have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The respective Boards of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of their respective companies.

Auditors' Responsibility for the Audit of the Consolidated Annual Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirement specified under regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity (entities)within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities the Holding Company included in the Statement of which we are the independent auditor. For the other entity included in the Statement, which have been audited by the auditor, such auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and its subsidiary included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters:

The accompanying statement include the audited Financial statement and other Financial Information of one subsidiary Company, Shree Coratomic Limited, included in the audited consolidated financial statement ,whose financial statement total assets of Rs. 175.53 Lakhs as at 31st March 2025, total revenue of Rs. 3.27 Lakhs and Rs. 13.15 Lakhs, total net profit/(loss) after tax of Rs. (0.90) Lakhs and Rs. (0.31) Lakhs for the quarter and year ended March 31, 2025 respectively and cash inflow (net) of Rs 0.43 Lakhs for the year ended 31st March 2025, as considered in the statement, which have been audited by us. The independent auditors' reports on financial results of the subsidiary, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report and procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is modified in respect of the above matters with respect to our reliance on the work done and the financial results certified by the Board of Directors.

The Statement includes the consolidated financial results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Indore
Date : 30th May, 2025



For: S R Naredi & Company.
Chartered Accountants
Firm Registration No. 002818C

A handwritten signature in green ink that reads "S R Naredi".

CA S R Naredi
Proprietor
Membership No. 072014
UDIN: 25072014BMNUJY2490

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Rs. In Lakh except EPS

	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from Operations						
I.	Revenue from operations	427.99	362.51	665.00	1680.32	2204.05
II.	Other income	2.69	2.06	4.52	12.15	14.06
III.	Total Revenue (I + II)	430.68	364.57	669.52	1692.47	2218.11
IV.	Expenses:					
	Cost of materials consumed	166.45	122.34	177.71	599.65	838.60
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-30.95	-2.15	-20.22	-45.85	-105.68
	Employee benefits expense	121.12	121.84	118.38	474.42	412.07
	Finance costs	14.63	15.28	9.02	58.18	36.50
	Depreciation and amortisation expense	21.39	17.39	36.28	80.78	95.23
	Other expenses	73.30	106.13	146.42	420.98	479.14
	Total expenses (IV)	365.94	380.83	467.59	1588.16	1755.86
V.	Profit before exceptional and extraordinary items and tax (III - IV)	64.74	-16.26	201.93	104.31	462.25
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)	64.74	-16.26	201.93	104.31	462.25
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	64.74	-16.26	201.93	104.31	462.25
X.	Tax expense:					
	(1) Current tax	20.33	-4.05	61.47	34.35	133.59
	(2) Deferred tax	-1.07	-1.10	-2.68	-5.03	-7.15
	Total Tax Expenses (X)	19.26	-5.15	58.79	29.32	126.44
XI.	Profit (Loss) for the period from continuing operations (IX-X)	45.48	-11.11	143.14	74.99	335.81
XII.	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit (Loss) for the period (XI + XIV)	45.48	-11.11	143.14	74.99	335.81
XVI.	Other Comprehensive Income					
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XVII.	Total Comprehensive income (XV + XVI) (Comprising Profit(Loss) and other comprehensive income for the period)	45.48	-11.11	143.14	74.99	335.81
XVIII.	Total Comprehensive income for the period attributable to:					
	(i) Owners of the Company	45.48	-11.11	143.14	74.99	335.81
	(ii) Non-controlling interests	0.00	0.00	0.00	0.00	0.00
XVIII.	Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94
XIX.	Reserve excluding Revaluation Reserve as on Balance Sheet date	0.00	0.00	0.00	1018.22	943.22
XX.	Earnings per equity share (for continuing operations)					
	(1) Basic	1.26	-0.31	3.98	2.08	9.33
	(2) Diluted	1.26	-0.31	3.98	2.08	9.33
XXI.	Earning per equity share (for discontinued operations)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XXII.	Earning per equity share(for discontinued and continuing operations)					
	(1) Basic	1.26	-0.31	3.98	2.08	9.33
	(2) Diluted	1.26	-0.31	3.98	2.08	9.33

NOTES :-

(A) The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th May 2025. These result have been Audited by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.



By order of the Board
for: Shree Pacetronix Limited

Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR

Shree Pacetronix Ltd.



CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

E-mail : pacetronix@hotmail.com website: www.pacetronix.com

Consolidated Statement of Assets and Liabilities

Particulars	Rs. In Lakh	
	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	378.76	415.70
Capital work-in-progress	92.63	92.63
Investment Properties	0.00	0.00
Goodwill	0.00	0.00
Other Intangible assets	8.36	8.40
Intangible assets under development	0.00	0.00
Biological Assets other than bearer plants	0.00	0.00
Financial assets		
- Investment	0.00	0.00
- Other financial assets	52.97	102.58
- Loans	0.00	0.00
Deferred tax assets (Net)	46.22	41.18
Income Tax Assets (Net)	0	0.00
Other Non-current Assets	6.73	6.70
Total Non current assets	585.67	667.19
Current assets		
Inventories	702.78	574.39
Financial assets		
(i) Investment	0.00	0.00
(ii) Trade receivables	663.01	465.75
(iii) Cash and cash equivalents	25.42	11.42
(iv) Bank balance other than (iii) above	85.89	69.17
(v) Loans	4.78	9.16
(vi) Other financial assets	4.46	3.70
Current Tax Assets (Net)	0.00	0.00
Other current assets	232.52	373.79
Total current assets	1718.86	1507.38
TOTAL ASSETS	2304.53	2174.57



EQUITY AND LIABILITIES		
Equity		
Equity Share capital	359.94	359.94
Other equity	1018.22	943.22
Non Controlling Interest	0.06	0.06
Total Equity	1378.22	1303.22
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	36.11	54.49
- Trade Payables	0.00	0.00
- Other financial liabilities	3.60	3.60
Provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
Current liabilities		
Financial liabilities		
- Borrowings	470.98	383.98
- Trade payables	87.18	24.75
- Other financial liabilities	60.78	71.46
Other current liabilities	159.14	146.86
Provisions	88.93	90.96
Current tax liabilities (net)	19.59	95.25
Total Liabilities	926.31	871.35
TOTAL EQUITY AND LIABILITIES	2304.53	2174.57

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

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Audited Consolidated Cash Flow Statement

Rs. In Lakh

Particulars	Year Ended	Year Ended
	31st March 2025	31st March 2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax & Extraordinary items as per Statement of Profit & Loss	104.31	462.25
Adjusted for:		
Depreciation and Amortisation Expense	80.78	95.23
Interest Income	(6.77)	(6.68)
Interest paid	58.18	36.50
Profit on sale of fixed assets	-	(0.19)
Operating Profit before Working Capital Changes	236.50	587.11
Adjusted for:		
Trade & other Receivables	(52.36)	(154.44)
Inventories	(128.39)	(275.94)
Trade & Other Payables	53.51	(53.55)
Cash Generated from Operations	109.26	103.18
Taxes Paid	(110.05)	(115.24)
NET CASH FROM OPERATING ACTIVITIES	(0.79)	(12.06)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Cash flow from Other financial assets	49.61	(47.71)
Sale of Fixed Assets	-	3.80
Cash flow from Subsidy Received	27.88	
Purchase of Fixed Assets	(71.67)	(137.80)
Bank Balance other than cash & cash Equivalent	(16.72)	8.03
Interest Income	6.77	6.68
NET CASH FROM INVESTING ACTIVITIES	(4.13)	(167.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings (Net)	(18.39)	18.86
Proceeds from Short Term Borrowings (Net)	95.49	200.99
Interest Paid	(58.18)	(36.49)
NET CASH RECEIVED/ (USED) IN FINANCING ACTIVITIES	18.92	183.36
Net Increase / Decrease (-) in Cash and Cash Equivalents	14.00	4.30
Opening Balance of Cash and Cash Equivalents	11.42	7.12
Closing Balance of Cash and Cash Equivalents	25.42	11.42

By order of the Board
for: Shree Pacetronix Limited



Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 30.05.2025
Place: PITHAMPUR

A. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED CONSOLIDATED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

(See regulation 33 of the SEBI (LODR) Regulations, 2015)

I.	Sl. No.	Particulars	Audited Figures	Adjusted Figures
			(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
			(IN Lakhs)	(IN Lakhs)
	1.	Turnover / Total income	1692.47	1692.47
	2.	Total Expenditure	1588.16	1588.16
	3.	Net Profit/(Loss)	74.99	74.99
	4.	Earnings Per Share	2.08	2.08
	5.	Total Assets	2304.53	2304.53



6.	Total Liabilities	2304.53	2304.53
7.	Net Worth	1378.16	1378.16
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

Details of Audit Qualification:

Its Subsidiary had undertaken a Cochlear Implant Project. Over the past eight years, the Subsidiary has incurred cumulative project-related expenditure amounting to ₹92.63 lakhs. However, the project has remained suspended for the last two financial years, with no additional capital outlay during this period. The extended suspension of the project has necessitated an assessment of the recoverability of the carrying value of Intangible Capital Work in Progress. Management has represented that the project is expected to recommence in the near future.

The impairment assessment involves significant judgement, including evaluation of future business plans, estimated cash flows, and the expected timing and viability of project execution. Given the inherent subjectivity and the materiality of the investment, we considered this as a matter of significance in assessing the appropriateness of the carrying value of the Intangible Capital Work in Progress.

Type of Audit Qualification: Qualified Opinion

Frequency of qualification: First Time

For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable

For Audit Qualification(s) where the impact is not quantified by the auditor: Not applicable

Management's estimation on the impact of audit qualification: Not applicable

If management is unable to estimate the impact, reasons for the same: The Comments of Auditor are self Explanatory and does not require any further Clarification.

Auditors' Comments on (i) or (ii) above: The Comments of Auditor are self Explanatory and does not require any further Clarification.

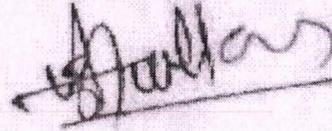


iii.

Signatories:

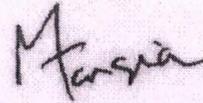
- CEO/Managing Director

Mr. Atul Kumar Sethi
(DIN: 00245685)



- CFO

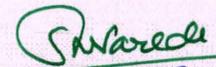
Mr. Ashok Atulkar



- Audit Committee Chairman

Ms. Manali Tongia
(DIN: 09542172)

- Statutory Auditor



CA S R NARDI

(For S R NAREDI & COMPANY)



Place: Pithampur

Date: 30.05.2025